

PRESS RELEASE

19 MAY 2026

Preliminary statement of results for the year ended 31 March 2026

A YEAR OF STRATEGIC PROGRESS AND STRONG DELIVERY

- Significant progress in the simplification of the Group, £700 million capital return to shareholders and continued growth and development of DCC Energy
- Total adjusted continuing operating profit increased by 3.6% to £634.0 million
- Adjusted continuing earnings per share increased by 9.9%
- Free cash flow conversion of 108% and ROCE of 16.8%
- DCC Energy delivered 3.5% operating profit growth for the year, with 7.9% growth in the second half
- Solid performance in Solutions, driven by strong profit growth in Energy Products, more than offsetting a decline in Energy Services; continued strong performance in Mobility
- Committed acquisition spend of £112 million, focused on expanding our liquid gas business in Europe
- Proposed 5.0% increase in the final dividend
- DCC expects to deliver ongoing strategic progress, growth and continued development activity in the year ahead

Donal Murphy, Chief Executive, commented:

“This has been a year of major strategic progress for DCC. We transformed the Group through the disposals and provided shareholders with material capital returns. At the same time, the business performed, delivering good profit growth notwithstanding the volatile market context. This performance reflects the commitment and resilience of our teams, who have continued to deliver strongly through a period of significant transformation. With a simpler, more focused Group, a strong financial platform, and a high-cash-generative Energy business with attractive organic growth prospects, our performance keeps us on track to deliver our £830 million operating profit ambition by 2030¹. We see an exciting future as DCC Energy plc.”

Financial Highlights	2026	Restated ² 2025	% change	% change CC ³
Adjusted operating profit⁴:				
Solutions	£419.8m	£411.8m	+1.9%	+0.6%
Mobility	£134.4m	£123.7m	+8.6%	+5.8%
DCC Energy	£554.2m	£535.5m	+3.5%	+1.8%
DCC Technology	£79.8m	£76.6m	+4.3%	+9.2%
Adjusted operating profit - continuing²	£634.0m	£612.1m	+3.6%	+2.8%
Adjusted earnings per share – continuing ²	438.1p	398.5p	+9.9%	+8.8%
Dividend per share	216.72p	206.40p	+5.0%	
Free cash flow ⁴	£689.6m	£588.8m		
Net debt (excl. lease creditors) ⁴	£690.5m	£795.9m		
Return on capital employed ⁴ – continuing ²	16.8%	16.5%		

¹ The 2030 Ambition is not, and should not be construed as, a profit forecast for any specific financial period. It represents an aspirational target intended to outline future goals. Such forward-looking statements are subject to risks, uncertainties, and assumptions, and actual results may differ materially. In particular, M&A activity is inherently uncertain, aspirational and subject to factors beyond management’s control. Therefore, there can be no certainty the 2030 Ambition will be achieved.

² Refer to the Discontinued Operations note on page 6 for further details

³ Constant currency (‘CC’) represents the retranslation of foreign denominated current year results at prior year exchange rates

⁴ Refer to Alternative Performance Measures on page 41 for further details

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PRESENTATION OF RESULTS – AUDIO WEBCAST AND CONFERENCE CALL DETAILS

Group management will host a live audio webcast and conference call of the presentation at 9.00am BST today. The access details are as follows:

Ireland: +353 (0) 1 691 7842
UK: +44 (0) 20 3936 2999
International: +44 (0) 20 3936 2999
Passcode: 309627
Webcast link: <https://www.investis-live.com/dcc/69fa16933d1719000fc81a3e/vfeq>

This report, presentation slides and a recording of the webcast will be made available at www.dcc.ie.

ABOUT DCC PLC

DCC plc is a leader in multi-energy sales and distribution in Europe and the US.

We serve millions of customers across the commercial & industrial, public and domestic sectors. We deliver mainly off-grid energy solutions, led by liquid gas, and operate services stations and fleet services. We supply the secure, cleaner and competitive energy our customers need, supporting industrial processes, heating homes, and keeping transport moving. We do this while supporting customers through the transition with the energy and services they need next.

Headquartered in Dublin, DCC is listed on the London Stock Exchange and is a constituent of the FTSE 100. In our financial year ended 31 March 2026, DCC generated revenues of £15.4 billion and adjusted operating profit of £634.0 million. DCC Energy has an excellent record, delivering compound annual growth of 14% in adjusted operating profit and unbroken dividend growth of 13% while maintaining high returns on capital employed over 32 years as a public company.

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Forward-looking statements

This announcement contains some forward-looking statements that represent DCC's expectations for its business, based on current expectations about future events, which by their nature involve risk and uncertainty. DCC believes that its expectations and assumptions with respect to these forward-looking statements are reasonable, however because they involve risk and uncertainty as to future circumstances, which are in many cases beyond DCC's control, actual results or performance may differ materially from those expressed in or implied by such forward-looking statements.

STRATEGIC PROGRESS UPDATE

Proposed change of name of company to reflect our strategy

Reflecting the strategic progress set out below and consistent focus on energy, DCC proposes, subject to shareholder approval, to change its name from DCC plc to DCC Energy plc, with effect from shortly following the conclusion of the Company's Annual General Meeting on 16 July 2026.

DCC Energy growth strategy

In November 2024, DCC announced its plan to simplify the Group's operations and focus on the growth and development of DCC Energy, the largest and highest returning division of the Group. We are making strong progress towards our ambition to double Energy operating profit to £830 million by 2030 from the 2022 base year. This progress is being driven by a combination of disciplined organic growth and targeted M&A⁵. DCC Energy benefits from attractive end-market fundamentals, strong organic growth prospects and a highly cash-generative business model, providing a strong platform to fund continued growth and deliver sustainable value for shareholders.

Sale of DCC Healthcare

In September 2025, DCC announced that it had completed the sale of DCC Healthcare to HealthCo Investment Limited, an independently managed investment subsidiary of funds managed and/or advised by Investindustrial Advisors Limited. Further details on the transaction can be found in DCC's stock exchange announcements of 22 April 2025 and 10 September 2025.

Return of capital to shareholders

On 13 May 2025, DCC announced its intention to return £800 million to shareholders following the sale of DCC Healthcare. The Group commenced this return of capital in May 2025 with a £100 million on-market share buyback programme, which completed in September 2025. Under this programme, 2.1 million shares were repurchased at an average price of £47.19 per share, representing 2.1% of issued share capital. DCC subsequently completed a £600 million tender offer, which was finalised in December 2025. The tender offer was fully subscribed, with 11.6 million shares repurchased at £51.70 per share, representing 12.0% of issued share capital.

For the 12 months to 31 March 2025, DCC Healthcare accounted for 12.2% of total adjusted operating profit of the Group. DCC has repurchased 13.9% of the share capital in issue at 31 March 2025.

The final £100 million is expected to be returned to shareholders following receipt of the unconditional deferred consideration payable in respect of DCC Healthcare, anticipated in Autumn 2027.

DCC Technology

In November 2025, DCC announced the completion of the sale of DCC Technology's Info Tech business to AURELIUS, a globally active private equity investor. Further details on the transaction are set out in DCC's stock exchange announcements dated 14 July 2025 and 3 November 2025.

The remainder of DCC Technology provides intelligent technology solutions across professional AV, professional audio, enterprise infrastructure, and consumer technologies. It is predominantly based in North America, with a smaller business in Europe. During the year, the business was rebranded as Nexora, reflecting its positioning as one of the world's leading value-added distributors of specialist professional technologies. The sale process has formally commenced and is progressing in line with expectations. It remains DCC's intention to have reached agreement for the sale of the business by the end of calendar year 2026. The Board will review the use of any disposal proceeds in line with DCC's capital allocation policy.

⁵ The 2030 Ambition is not, and should not be construed as, a profit forecast for any specific financial period. It represents an aspirational target intended to outline future goals. Such forward-looking statements are subject to risks, uncertainties, and assumptions, and actual results may differ materially. In particular, M&A activity is inherently uncertain, aspirational and subject to factors beyond management's control. Therefore, there can be no certainty the 2030 Ambition will be achieved.

PERFORMANCE REVIEW

A summary of the Group's results for the year ended 31 March 2026 is as follows:

	2026	Restated ⁶ 2025	
	£'m	£'m	% change
Continuing operations⁶			
Revenue	15,442	15,904	-2.9%
Adjusted operating profit⁷			
DCC Energy	554.2	535.5	+3.5%
DCC Technology	79.8	76.6	+4.3%
Group adjusted operating profit⁷	634.0	612.1	+3.6%
Finance costs (net) and other	(87.1)	(100.4)	
Profit before net exceptionals, amortisation of intangible assets and tax	546.9	511.7	+6.9%
Net exceptional charge before tax and non-controlling interests	(28.6)	(23.0)	
Amortisation and impairment of intangible assets	(144.2)	(107.5)	
Profit before tax	374.1	381.2	-1.9%
Taxation	(87.2)	(74.2)	
Profit after tax – continuing operations⁶	286.9	307.0	
Loss after tax – discontinued operations ⁶	(258.7)	(85.8)	
Total profit after tax	28.2	221.2	
Non-controlling interests	(14.8)	(14.7)	
Attributable profit	13.4	206.5	
Adjusted earnings per share ⁷ – continuing ⁶	438.1p	398.5p	+9.9%
Total adjusted earnings per share ⁷	440.4p	470.2p	-6.3%
Dividend per share	216.72p	206.40p	+5.0%
Free cash flow ⁷	689.6	588.8	
Net debt at 31 March (excl. lease creditors)	(690.5)	(795.9)	
Lease creditors	(389.8)	(356.2)	
Net debt at 31 March (incl. lease creditors)	(1,080.3)	(1,152.1)	
Total equity at 31 March	2,363.6	3,168.3	
Return on capital employed (excl. IFRS 16) – continuing ⁷	16.8%	16.5%	
Return on capital employed (incl. IFRS 16) – continuing ⁷	15.7%	15.5%	

⁶ Refer to the Discontinued Operations note on page 6 for further details

⁷ Refer to Alternative Performance Measures on page 41 for further details

INCOME STATEMENT REVIEW

GROUP REVENUE – CONTINUING OPERATIONS

Group revenue decreased by 2.9% (-4.2% on a constant currency basis) to £15.4 billion, reflecting lower revenue across both DCC Energy and DCC Technology.

Revenue is not a primary performance measure for DCC Energy as reported revenue is significantly influenced by movements in underlying commodity prices, while the business predominantly operates on a unit margin basis. Accordingly, performance in Energy Products and Mobility is assessed primarily through volume and margin trends rather than revenue.

DCC Energy sold 14.7 billion litres of product in the year, a decrease of 3.2% compared with the prior year. Volumes in Energy Products declined by 3.1%, largely reflecting lower commercial volumes in our Nordic region, the impact of milder weather (particularly in France) and the disposal of the liquid gas business in Hong Kong & Macau in the prior year. Fuel volumes in Mobility decreased by 3.4%, reflecting network optimisation initiatives and proactive management actions which resulted in lower, but more profitable, volumes.

In contrast, revenue is a key measure of performance in Energy Services, where revenues increased by 1.7% to £342.0 million, reflecting higher levels of solar installation activity, however a change in mix, margin compression and increased costs resulted in a weak profit outcome for the year.

Revenue in DCC Technology was £2.5 billion, a decrease of 3.4% (-1.3% on a constant currency basis).

GROUP ADJUSTED OPERATING PROFIT – CONTINUING OPERATIONS

Group adjusted operating profit increased by 3.6% (2.8% on a constant currency basis) to £634.0 million. Further details of the operating performance of DCC Energy and DCC Technology are set out on pages 7 to 10.

The impact of foreign exchange (FX) translation, M&A activity and organic performance on continuing Group adjusted operating profit, across both DCC Energy and DCC Technology, is analysed below.

2026	FX translation	M&A	Organic	Total growth
DCC Energy	+1.7%	+0.5%	+1.3%	+3.5%
DCC Technology	-4.9%	+0.4%	+8.8%	+4.3%
Total	+0.8%	+0.5%	+2.3%	+3.6%

The net impact of foreign exchange translation in the year was a positive of 0.8%, equivalent to £5.0 million, in the growth of continuing Group adjusted operating profit. Foreign exchange movements contributed positively in DCC Energy, adding 1.7%, while having an adverse impact of 4.9% in DCC Technology. This reflected average sterling exchange rates strengthening against the US Dollar, while weakening against the Euro and certain other Group reporting currencies over the year.

The net impact of M&A in the year was a positive contribution of 0.5%. This modest contribution reflects prior year acquisitions, together with FLAGA in Austria, which completed in November 2025 (+1.2%). This was partly offset by the impact of the disposal of our liquid gas business in Hong Kong & Macau in the prior year (-0.7%).

The Group's organic operating profit increased by 2.3%, reflecting organic growth in both DCC Energy and DCC Technology.

DISCONTINUED OPERATIONS

On 3 November 2025, DCC announced the completion of the sale of DCC Technology's Info Tech business. The conditions for the Info Tech businesses to be classified as a discontinued operation, along with a smaller DCC Technology business in the Netherlands, have been satisfied, and, accordingly, the results of these businesses are presented as discontinued operations in the Group Income Statement.

In addition, the Group announced the completion of the sale of DCC Healthcare on 10 September 2025. The conditions for the Healthcare division to be classified as a discontinued operation were satisfied in the year ended 31 March 2025, and, accordingly, the results of this division continue to be presented as discontinued operations in the Group Income Statement for the year ended 31 March 2026.

The prior year comparatives have been restated accordingly.

PERFORMANCE REVIEW

DCC Energy	2026	2025	% change	% change CC
Gross profit	£1.985bn	£1.850bn	+7.3%	+5.7%
Adjusted operating profit	£554.2m	£535.5m	+3.5%	+1.8%
Organic growth	+1.3%	+1.8%		
Return on capital employed excl. IFRS 16	18.8%	18.5%		
CO2e/Operating profit	-7.2%	-8.5%		

- DCC Energy delivered 3.5% operating profit growth in the year (+1.8% constant currency). Trading improved through the second half, with the end of year benefiting modestly from increased demand arising from the conflict in the Middle East.
- Solutions recorded a solid overall performance, with profit growth in Energy Products more than offsetting a decline in Energy Services, reflecting a softening in customer investment in energy transition.
- Mobility continued to grow operating profit, reflecting disciplined operational execution.
- Execution of our growth strategy continued, with a number of acquisitions completed and committed to during the year. Notably, we expanded our liquid gas footprint across Europe.

Solutions	2026	2025	% change	% change CC
Gross profit	£1.563bn	£1.468bn	+6.5%	+5.1%
Adjusted operating profit	£419.8m	£411.8m	+1.9%	+0.6%
Organic growth	+0.0%	+0.7%		

Solutions (Energy Products and Energy Services)

Our Solutions business operates across four regions: Continental Europe, the UK & Ireland, the Nordics and North America, providing customers with a broad range of Energy Products and Energy Services. Operating profit in Solutions increased by 1.9%, driven by a strong performance in Energy Products. In line with the typical seasonality of the business, profitability was weighted towards the second half of the year.

Solutions	Energy Products			Energy Services		
	2026	2025	% change	2026	2025	% change
Volumes (billion litre equivalent) ⁸	10.6bn	10.9bn	-3.1%			
Revenue				£342.0m	£336.4m	+1.7%
Gross profit	£1.436bn	£1.325bn	+8.4%	£126.5m	£142.5m	-11.3%
Gross profit (pence per litre)	13.6	12.2				
Adjusted operating profit	£404.1m	£363.5m	+11.1%	£15.7m	£48.3m	-67.5%
Operating profit (pence per litre)	3.8	3.3				
Operating margin %				4.6%	14.3%	

⁸ Billion litres equivalent provides a standard metric for the different products and solutions that DCC Energy sells. Metric tonnes and kilowatts of power are converted to litres.

Energy Products

Energy Products delivered strong operating profit growth for the year of 11.1%, with an excellent performance in the second half achieving operating profit growth of 20.0%. Volumes declined by 3.1%, largely reflecting lower commercial volumes in our Nordic region, the impact of milder weather (particularly in France) and the disposal of our liquid gas business in Hong Kong & Macau in the prior year.

Operating profit in Continental Europe was ahead of the prior year, with strong profit growth delivered in the second half. In France, operating profit was broadly in line with the prior year. While volumes remained robust, demand from residential and agricultural customers was weaker year-on-year. Trading in Germany benefited from operational efficiencies generated from the integration of Progas with our existing businesses, delivering strong profit growth. The FLAGA acquisition in Austria completed in late November and performed well.

The UK & Ireland performed well, delivering good operating profit growth. In Ireland, we delivered strong profit growth, driven by the gas & power business which returned to growth in the second half. We have continued to invest in the infrastructure and systems to grow this business and achieved strong growth in customer numbers in the year. Our businesses in Britain achieved good profit growth in the year, despite a decline in volumes. The profit growth was delivered through relatively higher demand from higher margin segments and good operational efficiencies. Customer demand increased towards the year end, driven by developments arising from the conflict in the Middle East.

The Nordics business delivered a robust performance despite a challenging market environment. Strong margin management offset lower commercial volumes, reflecting disciplined execution and commercial focus.

The business in North America recorded strong growth, following a weaker performance in the prior year. The performance was driven by strong margin discipline and effective cost management. Investments made in IT infrastructure and the management team in recent years continued to deliver benefits, supporting both profitability and operational efficiency.

Energy Services

Energy Services performance was disappointing, reflecting very challenging market conditions in the UK & Ireland, where customer demand reduced significantly in the second half of the year. Performance was further impacted by margin compression from increased price competition, regulatory changes, an adverse mix effect and ongoing investment in the business.

In Continental Europe, although activity levels were ahead of the prior year, lower margins resulted in operating profit modestly behind the prior year. In France, we have continued to invest in the operational capability in the business which enabled the delivery of good revenue growth and increased project delivery, resulting in modest profit growth. In contrast, the remainder of Continental Europe experienced weaker customer demand and contracting margins, resulting in lower operating profit.

Trading conditions in the UK & Ireland were particularly challenging, with weak customer demand impacting performance. Customers have temporarily stepped back from discretionary sustainability spend, with a clear focus on cost and short-term energy security. We continued to invest in the business, notably in strengthening management capability to support future growth. We also incurred some one-off costs in the second half of the year as we rationalised parts of the business in response to the weaker market. However, this investment, together with these one-off costs, regulatory changes and the reduced market demand, resulted in a disappointing performance for the year.

Energy Services remains strategically important and well positioned for a recovery. We are encouraged by early signs of stabilisation in demand and believe market conditions are showing early signs of improvement. The post-war environment in Europe is likely to refocus attention on energy security, resilience and system efficiency, all areas where energy services play an important role.

Mobility	2026	2025	% change	% change CC
Volumes (billion litre equivalent)	4.2bn	4.3bn	-3.4%	
Gross profit	£422.4m	£382.3m	+10.5%	+7.7%
- Of which fuel	£300.3m	£278.3m	+7.9%	
- Of which non-fuel services	£122.1m	£104.0m	+17.4%	
Gross fuel margin (pence per litre)	7.2	6.5		
Adjusted operating profit	£134.4m	£123.7m	+8.6%	+5.8%
Organic growth	+5.6%	+5.2%		

Our Mobility business operates a network of retail service stations and truck stops, alongside fleet services spanning fuel cards, telematics and digital truck parking.

Mobility delivered another strong performance for the full year, with an excellent performance in the second half of the year. Operating profit for the year grew by 8.6%, with organic growth of 5.6%. The business delivered very strong growth in both fuel and non-fuel gross profit.

Across our retail service station network in France, Luxembourg, the UK and the Nordic region (where trading was particularly strong) volumes declined by 3.4% and fuel gross margin increased by 7.9%. This performance was driven by network optimisation, product procurement initiatives and focused pricing discipline which allowed us improve pricing across the business while maintaining market share. In addition, we continued to broaden and enhance our non-fuel offering across the network, including further development of convenience retail, car wash facilities and electric vehicle charging infrastructure.

Investment in our retail service stations during the year focused on optimisation of our network, including continued development of motorway service stations and priority locations. Net capital expenditure remained focused on long-term value creation and was broadly in line with depreciation, ensuring the business continues to modernise and adapt its infrastructure while maintaining strong returns.

Non-fuel services performed very strongly with gross profit increasing by an excellent 17.4% for the year. Fleet services again represented the majority of non-fuel gross profit, supported by strong organic growth across fuel card, telematics and digital truck offerings. We continued to enhance customer propositions, improving functionality, digital capability and service levels for our fleet customers.

DCC Technology – continuing ⁹	Restated ⁹		% change	% change CC
	2026	2025		
Revenue	£2,451.5m	£2,537.6m	-3.4%	-1.3%
Gross profit	£376.6m	£371.5m	+1.4%	+4.0%
Adjusted operating profit	£79.8m	£76.6m	+4.3%	+9.2%
Operating margin	3.3%	3.0%		
Organic growth	+8.7%	-18.8%		
Return on capital employed excl. IFRS 16	9.7%	9.4%		

- In November 2025, DCC completed the sale of DCC Technology's Info Tech business to AURELIUS⁷.
- The continuing DCC Technology business provides intelligent technology solutions across professional AV, professional audio, enterprise infrastructure, and consumer technologies. It is predominantly based in North America, with a smaller business in Europe. During the year, the business was rebranded as Nexora, reflecting its positioning as one of the world's leading value-added distributors of specialist professional technologies.
- Overall revenue in the continuing business was marginally behind the prior year. Performance in the early part of the year was impacted by lower customer confidence and market disruption in key North American markets following the introduction of US tariffs. Trading conditions improved as the year progressed, with performance strengthening as key markets recovered. European operations also delivered a robust performance, with strong growth in the Nordics in particular.
- The improvement in operating profit was driven by gross margin enhancement initiatives and effective cost control actions, including freight and warehouse consolidation in North America.
- The sale process for DCC Technology has formally commenced and is progressing in line with expectations. It remains DCC's intention to have reached agreement for the sale of the business by the end of calendar year 2026.

⁹ Refer to the Discontinued Operations note on page 6 for further details

INCOME STATEMENT REVIEW (CONTINUED)

FINANCE COSTS (NET) AND OTHER

Net finance costs and other, which includes the Group's net financing costs, lease interest and the share of profit of associated businesses, decreased to £87.1 million (2025: £100.4 million). Average net debt, excluding lease creditors, reduced to £1.1 billion, compared to £1.3 billion in the prior year, benefiting from the cash proceeds received from the sale of DCC Healthcare. This reduction, combined with a lower interest rate environment on our floating rate gross debt were the main drivers of the decrease in finance costs.

At 31 March 2026 approximately 75% of the Group's gross debt is at fixed rates (2025: 75%). Interest was covered 9.8 times¹⁰ by Group adjusted operating profit before depreciation and amortisation of intangible assets (2025: 8.0 times) on a continuing basis.

Additionally, our minority shareholding in our liquid gas business in Hong Kong & Macau contributed positively to the profit from associated businesses.

NET EXCEPTIONAL CHARGE AND AMORTISATION OF INTANGIBLE ASSETS

The Group incurred a net exceptional charge after tax of £320.1 million (2025: net exceptional charge of £166.7 million) as follows:

	Note	£'m
Restructuring and integration costs and other	(a)	(45.7)
Acquisition and related costs	(b)	(7.5)
Adjustments to contingent acquisition consideration	(c)	24.4
IAS 39 mark-to-market charge	(d)	0.2
		(28.6)
Impairment of goodwill and intangible assets	(e)	(43.1)
Net exceptional items before tax - continuing		(71.7)
Tax attaching to exceptional items		8.5
Net exceptional items after tax - continuing		(63.2)
Net exceptional items after tax - discontinued	(f)	(256.9)
Net exceptional charge		(320.1)

(a) Restructuring and integration costs and other of £45.7 million primarily relate to restructuring activities across a number of businesses and recent acquisitions. Costs were incurred in relation to our solar distribution business in the Netherlands following the decision to exit the business in the second half of the year, reflecting a continued deterioration in its medium-term outlook. Costs were also incurred in connection with the optimisation and integration of continuing operations within DCC Technology in North America.

(b) Acquisition and related costs include the professional fees and tax costs relating to the evaluation and completion of acquisition opportunities and amounted to £7.5 million.

(c) Adjustments to contingent acquisition consideration of £24.4 million reflects movements in provisions associated with the expected earn-out or other deferred arrangements that arise through the Group's corporate development

¹⁰ Using the definitions contained in the Group's lending agreements

activity. The credit recognised in the year primarily reflects a reduction in contingent consideration payable in respect of UK Energy Services acquisitions, where recent trading performance has been below expectations.

(d) The level of ineffectiveness calculated under IAS 39 on the hedging instruments related to the Group's US private placement debt is charged or credited as an exceptional item. In the year ended 31 March 2026 this amounted to an exceptional non-cash credit of £0.2 million. The cumulative net exceptional credit taken in respect of IAS 39 ineffectiveness was £0.4 million. This, or any subsequent similar non-cash charges or gains, will net to zero over the remaining term of this debt and the related hedging instruments.

(e) The Group recognised a non-cash impairment charge in respect of goodwill and intangible assets relating to the exited solar distribution business in the Netherlands. A related tax credit of £4.9 million was recognised in respect of this charge.

(f) The charge for net exceptional items on discontinued operations of £256.9 million primarily relates to the disposal of DCC Technology's Info Tech business. The proceeds on disposal gave rise to a total loss on disposal of approximately £278.8 million which includes an impairment loss of £228.6 million. The Group recognised a net profit on the disposal of the Healthcare division of £49.8 million (after costs) which was completed in September 2025. The Group also recognised an impairment charge in relation to the closure of its smaller DCC Technology business in the Netherlands.

The charge for the amortisation and impairment of acquisition-related intangible assets amounted to £144.2 million, of which £43.2 million relates to a non-cash impairment of goodwill in our solar distribution business in the Netherlands described above. The balance of £101.0 million relates to amortisation of intangible assets, with the decrease versus the prior year of £107.5 million mainly reflecting fully amortised acquisitions and a weaker US dollar translation rate.

TAXATION

The effective tax rate for the Group increased as expected to 21.9% (2025: 20.3%). The Group's effective tax rate is influenced by the geographical mix of profits arising in any year and the tax rates attributable to the individual jurisdictions. The higher tax rate reflects corporation tax increases in certain jurisdictions.

ADJUSTED EARNINGS PER SHARE - CONTINUING

Adjusted continuing earnings per share increased by 9.9% (+8.8% on a constant currency basis) to 438.1 pence, supported by the resilience of the underlying businesses and the capital return to shareholders.

DIVIDEND

The Board is proposing a 5.0% increase in the final dividend to 147.22 pence per share, which, when added to the interim dividend of 69.50 pence per share, gives a total dividend for the year of 216.72 pence per share. This represents a 5.0% increase over the total prior year dividend of 206.40 pence per share. The dividend is covered 2.0 times by continuing adjusted earnings per share (2025: 1.9 times). It is proposed to pay the final dividend on 23 July 2026 to shareholders on the register at the close of business on 29 May 2026.

Over its 32 years as a listed company, DCC has an unbroken record of dividend growth at a compound annual rate of 12.7%.

CASH FLOW, CAPITAL DEPLOYMENT AND RETURNS

CASH FLOW

The Group generated strong operating and free cash flow during the year as set out below:

Year ended 31 March	2026 £'m	2025 £'m
Group operating profit	638.7	703.6
Decrease/(Increase) in working capital	71.4	(93.7)
Depreciation (excluding ROU leased assets) and other	162.8	159.5
Operating cash flow (pre add-back for depreciation on ROU leased assets)	872.9	769.4
Capital expenditure (net)	(168.1)	(169.1)
	704.8	600.3
Depreciation on ROU leased assets	85.4	87.4
Repayment of lease creditors	(100.6)	(98.9)
Free cash flow	689.6	588.8
Interest and tax paid, net of dividend from equity accounted investments	(198.0)	(194.0)
Free cash flow (after interest and tax)	491.6	394.8
Acquisitions	(87.9)	(242.5)
Disposal of subsidiary	666.1	61.4
Dividends	(217.1)	(206.7)
Exceptional items	(62.2)	(55.8)
Share issues/buyback	(699.5)	-
Net inflow/(outflow)	91.0	(48.8)
Opening net debt	(1,152.1)	(1,147.1)
Translation and other	(19.2)	43.8
Closing net debt (including lease creditors)	(1,080.3)	(1,152.1)
Analysis of closing net debt (including lease creditors):		
Net debt at 31 March (excluding lease creditors)	(690.5)	(795.9)
Lease creditors at 31 March	(389.8)	(356.2)
	(1,080.3)	(1,152.1)

FREE CASH FLOW GENERATION AND CONVERSION

The Group's free cash flow amounted to £689.6 million versus £588.8 million in the prior year, representing an excellent 108% conversion of adjusted operating profit into free cash flow. The material components of the conversion of adjusted operating profit to free cash flow are set out below.

WORKING CAPITAL

Working capital decreased by £71.4 million (2025: £93.7 million increase).

Working capital decreased in DCC Energy, resulting in a cash inflow. This was predominantly driven by the Group's negative working capital operating model across the Energy Products and Mobility businesses, with higher commodity prices increasing the absolute value of negative working capital balances and reducing funding requirements within the business. Should commodity prices return to more normalised levels, it is expected that this working capital benefit would reverse.

Working capital increased modestly in DCC Technology, largely driven by higher inventory levels in North America, partially offset by a strong working capital performance in Europe.

The absolute value of working capital in the Group at 31 March 2026 was £23.2 million. Overall working capital days were 0.4 days sales, compared to 5.7 days sales in the prior year.

Following the completion of the sale of DCC Technology's Info Tech business in November 2025, supply chain financing is no longer a feature of DCC. At 31 March 2025, the level of supply chain financing within DCC Technology was £156.0 million.

NET CAPITAL EXPENDITURE

Net capital expenditure amounted to £168.1 million for the year (2025: £169.1 million) and was net of disposal proceeds (£40.5 million) and government grants received (£0.8 million). The level of net capital expenditure reflects continued investment in organic initiatives across the Energy business, supporting its continued growth and development. Net capital expenditure for the Group exceeded the depreciation charge of £156.6 million (excluding right-of-use leased assets) in the year by £11.5 million.

	2026	2025
	£'m	£'m
DCC Energy	151.8	159.5
DCC Technology	8.0	(11.9)
Net capital expenditure - continuing	159.8	147.6
Net capital expenditure - discontinued	8.3	21.5
Total	168.1	169.1

Capital expenditure in DCC Energy was consistent with the prior year and primarily comprised investment in tanks, cylinders and installations within Energy Products, supporting both new and existing liquid gas customers. In Mobility, capital investment was focused on maintaining and optimising the service station network and upgrading capabilities across the business, including the addition of electric vehicle fast charging infrastructure and enhanced forecourt services. In DCC Technology, capital expenditure focused on digital enhancements in North America.

ACQUISITIONS

The total acquisition cash spend in the year was £87.9 million principally relating to acquisitions completed during the year of £58.6 million. Payment of deferred and contingent acquisition consideration previously provided amounted to £16.4 million. The remaining cash spend of £12.9 million primarily reflects acquisitions committed to and completed during the current year which were announced in the prior year Results Announcement in May 2025.

Committed acquisitions since the prior year Results Announcement amounted to £112.4 million as follows:

	2026	2025
	£'m	£'m
DCC Energy	107.7	101.6
DCC Technology	4.7	13.7
Total	112.4	115.3

Development is a key part of DCC's business model. Recent acquisition activity of the Group includes:

DCC Energy

- In November 2025, DCC Energy completed the acquisition of FLAGA GmbH ("FLAGA"), a leading distributor of liquid gas in Austria, from UGI International, LLC. FLAGA, founded in 1947, is headquartered in Vienna, and employs approximately 90 people. The business sells and distributes approximately 45 million litres of liquid gas annually via its nationwide supply, filling and distribution network. Separately in October 2025, DCC acquired the AvantiGas liquid gas cylinder business in the UK, also from UGI International, LLC. Further details on both these transactions can be found in DCC's stock exchange announcement of 21 October 2025.
- In January 2026, DCC Energy agreed to acquire UGI International LLC's liquid gas businesses in Poland, Hungary, Czechia and Slovakia. The businesses operate through well-invested infrastructure across the four countries, supplying more than 200 million litres of liquid gas products to approximately 30,000 bulk and cylinder customers. These acquisitions represent a compelling consolidation opportunity in new markets, a core competence of DCC. The deal is subject to customary regulatory approval and is expected to complete in Q2 FY27. Further details on this transaction can be found in DCC's stock exchange announcement of 15 January 2026.
- DCC Energy also completed a number of small bolt-on acquisitions.

DCC Technology

During the year, DCC Technology acquired the trade and certain assets of Septon Group AB, a small complementary bolt-on for our existing Nordics Pro Tech business.

RETURN ON CAPITAL EMPLOYED - CONTINUING

The creation of shareholder value through the delivery of consistent, sustainable long-term returns well in excess of its cost of capital is one of DCC's core strategic aims. The return on capital employed by division was as follows:

	2026 excl. IFRS 16	Restated¹¹ 2025 excl. IFRS 16	2026 incl. IFRS 16	Restated¹¹ 2025 incl. IFRS 16
DCC Energy	18.8%	18.5%	17.5%	17.4%
DCC Technology	9.7%	9.4%	9.0%	8.8%
Group	16.8%	16.5%	15.7%	15.5%

The Group continued to generate strong returns on capital employed, reflecting disciplined capital allocation and operational performance, notwithstanding the substantial increase in the scale of its Energy business in recent years. Return on capital employed in DCC Energy increased year-on-year, reflecting higher profitability and continued operational discipline. Returns in DCC Technology also improved, driven by an improvement in performance relative to the prior year. Overall Group returns strengthened, supported by improvements across both Energy and Technology and a continued focus on disciplined capital allocation.

FINANCIAL STRENGTH

DCC has always maintained a strong balance sheet, and it remains an important enabler of the Group's strategy. A strong balance sheet provides many strategic and commercial benefits, including enabling DCC to take advantage of acquisitive or organic development opportunities as they arise. At 31 March 2026, the Group had net debt (including lease creditors) of £1.08 billion, net debt (excluding lease creditors) of £690.5 million, cash resources (net of overdrafts) of £1.06 billion and total equity of £2.4 billion.

DCC has taken a pro-active approach to the credit markets since going public. The Group has been active in the US private placement debt market since 1996 and made its inaugural public market debt instrument issuance in June 2024 with a benchmark €500 million seven-year senior unsecured bond, through its €3 billion Euro Medium Term Note ("EMTN") Programme. The EMTN programme was first established in June 2024 and renewed in December 2025. The Group has built up a robust and well diversified funding portfolio, with a balanced maturity profile, and as at 31 March 2026, term debt had an average maturity of 4.0 years. The Group repaid £86.0 million in April 2025 and £104.6 million in April 2026 of maturing private placement debt. In July and September 2025, Fitch and S&P Global Ratings respectively reaffirmed their BBB rating for DCC.

¹¹ Refer to the Discontinued Operations note on page 6 for further details

SUSTAINABILITY

DCC's ambition is to enable the growth and progress of all our stakeholders, guided by our four sustainability pillars: Climate Change, Health and Safety, Our People, and Business Conduct. Our approach is embedded in the Group's strategy and underpinned by strong governance, measurable targets and transparent reporting. Our performance is independently benchmarked through leading external assessments, including CDP, MSCI and Sustainalytics.

DCC achieved a CDP rating of A for climate change, putting DCC in the top 4% of respondents globally and recognising our progress and leadership on emissions reduction and delivery of our strategy. DCC also retained an AAA rating from MSCI, remaining among the top 10% of peer companies.

DCC has a Scope 3 target to reduce emissions by 35% by 2030 against a FY22 baseline and in the year, we reduced customer Scope 3 emissions by 4.0%, equating to a reduction of one and a half million tonnes of CO₂e. This brings cumulative progress to 14.2% versus the FY22 baseline. DCC lowered its Scope 1 and 2 emissions by 7.4% in the year and cumulatively by 44.7% versus the 2019 baseline, keeping us on track to achieve our 50% reduction target by 2030. Supporting delivery of the Scope 3 target, we increased the renewable (biogenic) content of energy products supplied to customers (in Gigajoules (GJ)) to 7.5%, up from 7.1% in 2025. In addition, due to growth in operating profit and the 4.0% reduction in Scope 3 GHG emissions, the carbon intensity of DCC Energy's operating profit reduced by 7.2%.

DCC's Lost Time Injury Frequency Rate ('LTIFR') for continuing operations was 1.00 per 200,000 hours worked (PY: 0.90). While LTIFR remains at low levels, it increased year on year. This reflects the divestment of our DCC Healthcare and DCC Technology businesses, which historically reported low injury rates, and the growth of our Energy Services business in recent years, where injury rates are more comparable with those of the construction sector.

Selected Sustainability Performance Metrics	2030 Target	2026	2025	% change	% change vs. baseline
Scope 1 & 2 GHG emissions (market based)¹² (ktCO ₂ e, Group, 2019 baseline)	50% reduction	63	68	-7.4%	-44.7%
Scope 3 GHG emissions (MtCO ₂ e, DCC Energy, 2022 baseline)	35% reduction	36.4	37.9	-4.0%	-14.2%
Biogenic content of energy sold¹³ GJ, DCC Energy		7.5%	7.1%		
Health & Safety – Lost time injury frequency rate¹⁴ (LTIFR per 200k hours worked)	LTIFR <1	1.00	0.90		

ANNUAL GENERAL MEETING

The Company's Annual General Meeting will be held at 2.00pm on Thursday 16 July 2026 at The Clayton Hotel Leopardstown, Central Park, Sandyford Business Park, Co. Dublin, D18 K2P1.

¹² 2025 Scope 1 emissions have been restated to reflect improvements in emissions measurement methodologies within business operations. Scope 1 & Scope 2 emissions include all businesses up to their respective dates of divestment, consistent with the GHG Protocol. Refer to the Discontinued Operations note on page 6 for further details.

¹³ This metric includes both biogenic content from liquid fuels and renewable sources from power generation.

¹⁴ Health & Safety data is presented on the basis of continuing operations. Refer to the Discontinued Operations note on page 6 for further details.

GROUP INCOME STATEMENT

For the year ended 31 March 2026

	Note	Pre exceptionals £'000	2026 Exceptionals (note 5) £'000	Total £'000	Pre exceptionals £'000	Restated* 2025 Exceptionals (note 5) £'000	Total £'000
Revenue	4	15,441,862	-	15,441,862	15,904,204	-	15,904,204
Cost of sales		(13,079,865)	-	(13,079,865)	(13,682,540)	-	(13,682,540)
Gross profit		2,361,997	-	2,361,997	2,221,664	-	2,221,664
Operating costs		(1,728,025)	(28,743)	(1,756,768)	(1,609,594)	(22,675)	(1,632,269)
Adjusted operating profit		633,972	(28,743)	605,229	612,070	(22,675)	589,395
Intangible asset amortisation		(101,031)	-	(101,031)	(107,527)	-	(107,527)
Impairment of intangible assets		-	(43,158)	(43,158)	-	-	-
Operating profit	4	532,941	(71,901)	461,040	504,543	(22,675)	481,868
Finance costs		(104,821)	-	(104,821)	(116,832)	(340)	(117,172)
Finance income		13,143	166	13,309	13,115	-	13,115
Share of equity accounted investments' profit after tax		4,590	-	4,590	3,392	-	3,392
Profit before tax		445,853	(71,735)	374,118	404,218	(23,015)	381,203
Income tax expense		(95,662)	8,508	(87,154)	(79,246)	5,069	(74,177)
Profit for the year from continuing operations		350,191	(63,227)	286,964	324,972	(17,946)	307,026
Profit for the year from discontinued operations		(1,862)	(256,854)	(258,716)	62,969	(148,774)	(85,805)
Profit after tax for the financial year		348,329	(320,081)	28,248	387,941	(166,720)	221,221
Profit attributable to:							
Owners of the Parent		333,439	(320,081)	13,358	373,210	(166,720)	206,490
Non-controlling interests		14,890	-	14,890	14,731	-	14,731
		348,329	(320,081)	28,248	387,941	(166,720)	221,221
Earnings per ordinary share							
Basic earnings per share	6			14.16p			208.78p
Diluted earnings per share	6			14.12p			208.44p
Basic adjusted earnings per share	6			440.35p			470.20p
Diluted adjusted earnings per share	6			439.19p			469.44p
Earnings per ordinary share – continuing operations							
Basic earnings per share	6			288.52p			295.87p
Diluted earnings per share	6			287.76p			295.38p
Basic adjusted earnings per share	6			438.12p			398.50p
Diluted adjusted earnings per share	6			436.97p			397.86p

* see note 8

GROUP STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 March 2026

	2026 £'000	Restated 2025 £'000
Group profit for the financial year	28,248	221,221
Other comprehensive income:		
Items that may be reclassified subsequently to profit or loss		
Currency translation:		
- arising in the year	9,577	(43,689)
- recycled to the Income Statement on disposal	(14,370)	(13,041)
Movements relating to cash flow hedges	109,275	25,323
Movement in deferred tax on cash flow hedges	(23,974)	(5,140)
	80,508	(36,547)
Items that will not be reclassified to profit or loss		
Group defined benefit pension obligations:		
- remeasurements	(453)	(332)
- movement in deferred tax	420	28
	(33)	(304)
Other comprehensive income for the financial year, net of tax	80,475	(36,851)
Total comprehensive income for the financial year	108,723	184,370
Attributable to:		
Owners of the Parent	90,237	171,820
Non-controlling interests	18,486	12,550
	108,723	184,370
Attributable to:		
Continuing operations	373,622	294,237
Discontinued operations	(264,899)	(109,867)
	108,723	184,370

GROUP BALANCE SHEET

As at 31 March 2026

	Note	2026 £'000	2025 £'000
Non-current assets			
Property, plant and equipment		1,279,306	1,262,386
Right-of-use leased assets		374,722	298,032
Intangible assets and goodwill		2,296,326	2,413,503
Equity accounted investments		79,168	71,428
Long-term receivables		122,595	-
Post-employment benefit surplus		18,985	-
Deferred income tax assets		89,477	87,446
Derivative financial instruments	10	18,954	24,871
		4,279,533	4,157,666
Current assets			
Inventories		782,567	940,159
Trade and other receivables		1,982,136	1,975,444
Derivative financial instruments	10	140,026	25,321
Cash and cash equivalents	10	1,085,607	1,088,175
		3,990,336	4,029,099
Assets classified as held for sale		-	1,070,864
		3,990,336	5,099,963
Total assets		8,269,869	9,257,629
EQUITY			
Share capital		14,460	17,422
Share premium	16	449	883,909
Share based payment reserve	9	74,782	71,350
Cash flow hedge reserve	9	87,384	2,083
Foreign currency translation reserve	9	1,935	10,324
Other reserves	9	3,894	932
Retained earnings		2,078,025	2,087,407
Equity attributable to owners of the Parent		2,260,929	3,073,427
Non-controlling interests		102,666	94,869
Total equity		2,363,595	3,168,296
Non-current liabilities			
Borrowings	10	1,653,726	1,849,217
Lease creditors	10	311,593	249,726
Derivative financial instruments	10	14,684	19,224
Deferred income tax liabilities		235,857	223,949
Post-employment benefit obligations	12	24,649	5,884
Provisions for liabilities		307,700	283,397
Acquisition related liabilities		40,595	83,547
Government grants		2,961	2,513
		2,591,765	2,717,457
Current liabilities			
Trade and other payables		2,798,144	2,763,181
Current income tax liabilities		65,369	73,781
Borrowings	10	231,726	116,825
Lease creditors	10	78,188	64,245
Derivative financial instruments	10	34,924	11,348
Provisions for liabilities		93,004	68,660
Acquisition related liabilities		13,154	10,911
		3,314,509	3,108,951
Liabilities associated with assets classified as held for sale		-	262,925
		3,314,509	3,371,876
Total liabilities		5,906,274	6,089,333
Total equity and liabilities		8,269,869	9,257,629

GROUP STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2026

	Attributable to owners of the Parent					Non-controlling interests £'000	Total equity £'000
	Share capital £'000	Share premium £'000	Retained earnings £'000	Other reserves (note 9) £'000	Total £'000		
At 1 April 2025	17,422	883,909	2,087,407	84,689	3,073,427	94,869	3,168,296
Profit for the financial year	-	-	13,358	-	13,358	14,890	28,248
Other comprehensive income:							
Currency translation:							
- arising in the year	-	-	-	5,981	5,981	3,596	9,577
- recycled to the Income Statement on disposal	-	-	-	(14,370)	(14,370)	-	(14,370)
Group defined benefit pension obligations:							
- remeasurements	-	-	(453)	-	(453)	-	(453)
- movement in deferred tax	-	-	420	-	420	-	420
Movements relating to cash flow hedges	-	-	-	109,275	109,275	-	109,275
Movement in deferred tax on cash flow hedges	-	-	-	(23,974)	(23,974)	-	(23,974)
Total comprehensive income	-	-	13,325	76,912	90,237	18,486	108,723
Share buyback	(2,962)	-	(700,000)	2,962	(700,000)	-	(700,000)
Re-issue of treasury shares	-	449	-	-	449	-	449
Reduction in share premium	-	(883,909)	883,909	-	-	-	-
Share based payment	-	-	-	3,432	3,432	-	3,432
Dividends	-	-	(206,616)	-	(206,616)	(10,455)	(217,071)
Disposal of non-controlling interest	-	-	-	-	-	(234)	(234)
At 31 March 2026	14,460	449	2,078,025	167,995	2,260,929	102,666	2,363,595

GROUP STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2025

	Attributable to owners of the Parent				Total £'000	Non- controlling interests £'000	Total equity £'000
	Share capital £'000	Share premium £'000	Retained earnings £'000	Other reserves (note 9) £'000			
At 1 April 2024	17,422	883,890	2,078,568	111,511	3,091,391	91,641	3,183,032
Profit for the financial year	-	-	206,490	-	206,490	14,731	221,221
Other comprehensive income:							
Currency translation:							
- arising in the year	-	-	-	(41,508)	(41,508)	(2,181)	(43,689)
- recycled to the Income Statement on disposal	-	-	-	(13,041)	(13,041)	-	(13,041)
Group defined benefit pension obligations:							
- remeasurements	-	-	(332)	-	(332)	-	(332)
- movement in deferred tax	-	-	28	-	28	-	28
Movements relating to cash flow hedges	-	-	-	25,323	25,323	-	25,323
Movement in deferred tax on cash flow hedges	-	-	-	(5,140)	(5,140)	-	(5,140)
Total comprehensive income	-	-	206,186	(34,366)	171,820	12,550	184,370
Re-issue of treasury shares	-	19	-	-	19	-	19
Share based payment	-	-	-	7,544	7,544	-	7,544
Dividends	-	-	(197,347)	-	(197,347)	(9,322)	(206,669)
At 31 March 2025	17,422	883,909	2,087,407	84,689	3,073,427	94,869	3,168,296

GROUP CASH FLOW STATEMENT

For the year ended 31 March 2026

	Note	2026 £'000	2025 £'000
Cash generated from operations before exceptionals	11	958,340	856,761
Exceptionals		(62,220)	(55,858)
Cash generated from operations		896,120	800,903
Interest paid (including lease interest)		(96,050)	(102,998)
Income tax paid		(127,569)	(115,876)
Net cash flows from operating activities		672,501	582,029
Investing activities			
Inflows:			
Proceeds from disposal of property, plant and equipment		40,548	44,839
Dividends received from equity accounted investments		356	857
Government grants received in relation to property, plant and equipment		817	340
Proceeds on disposal of subsidiaries and equity accounted investments	8	600,889	61,406
Interest received		11,244	11,178
		653,854	118,620
Outflows:			
Purchase of property, plant and equipment		(209,472)	(214,295)
Acquisition of subsidiaries	13	(71,467)	(167,294)
Payment of accrued acquisition related liabilities		(16,399)	(75,170)
		(297,338)	(456,759)
Net cash flows from investing activities		356,516	(338,139)
Financing activities			
Inflows:			
Proceeds from issue of shares		449	19
Cash inflow on derivative financial instruments		15,242	51,552
Increase in interest-bearing loans and borrowings		-	809,050
		15,691	860,621
Outflows:			
Share buyback		(700,000)	-
Repayment of interest-bearing loans and borrowings		(85,741)	(748,840)
Cash outflow on derivative financial instruments		(34,600)	-
Repayment of lease creditors		(86,643)	(86,005)
Dividends paid to owners of the Parent	7	(206,616)	(197,347)
Dividends paid to non-controlling interests		(10,455)	(9,322)
		(1,124,055)	(1,041,514)
Net cash flows from financing activities		(1,108,364)	(180,893)
Change in cash and cash equivalents		(79,347)	62,997
Translation adjustment		23,357	(16,414)
Cash and cash equivalents at beginning of year		1,119,429	1,072,846
Cash and cash equivalents at end of year		1,063,439	1,119,429
Cash and cash equivalents consists of:			
Cash and short-term bank deposits		1,085,607	1,088,175
Overdrafts		(22,168)	(31,084)
Cash and short-term bank deposits attributable to assets held for sale		-	62,338
		1,063,439	1,119,429

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

For the year ended 31 March 2026

1. BASIS OF PREPARATION

The financial information, from the Group Income Statement to note 18, contained in this preliminary results statement has been derived from the Group financial statements for the year ended 31 March 2026 and is presented in sterling, rounded to the nearest thousand. The financial information does not include all the information and disclosures required in the annual financial statements. The Annual Report will be distributed to shareholders and made available on the Company's website www.dcc.ie. It will also be filed with the Companies Registration Office.

The auditors have reported on the financial statements for the year ended 31 March 2026 and their report was unqualified. The financial information for the year ended 31 March 2025 represents an abbreviated version of the Group's statutory financial statements on which an unqualified audit report was issued, and which have been filed with the Companies Registration Office.

The financial information presented in this report has been prepared in accordance with the Listing Rules of the Financial Services Authority and the accounting policies that the Group has adopted for the year ended 31 March 2026.

2. ACCOUNTING POLICIES

The following changes to IFRS became effective for the Group during the year but did not result in material changes to the Group's consolidated financial statements:

- Lack of Exchangeability – Amendments to IAS 21

Standards, interpretations and amendments to published standards that are not yet effective:

The Group has not applied certain new standards, amendments and interpretations to existing standards that have been issued but are not yet effective. These include:

- Classification and Measurement of Financial Instruments – Amendments to IFRS 9/IFRS 7
- Contracts Referencing Nature-dependent Electricity – Amendments to IFRS 9/IFRS 7
- IFRS 18 Presentation and Disclosure in Financial Statements
- IFRS 19 Subsidiaries without Public Accountability: Disclosures
- IFRS 21 The Effects of Changes in Foreign Exchange Rates: Translation of a Hyperinflationary Presentation Currency
- Annual Improvements to IFRS Accounting Standards – Volume 11

The Group is currently assessing how the application of IFRS 18 Presentation and Disclosure in Financial Statements, effective for accounting periods commencing on or after 1 January 2027, will affect the future presentation of the Group's financial statements. The standard introduces a more structured statement of profit or loss, including new mandatory subtotals and the classification of income and expenses into operating, investing and financing categories. IFRS 18 also includes new requirements relating to aggregation and disaggregation and introduces disclosures for management-defined performance measures ('MPMs'). The Group is assessing the impact of IFRS 18 on its financial reporting, including the presentation of the Income Statement, disclosures in the notes and the treatment of existing alternative performance measures. The adoption of IFRS 18 is not expected to impact the Group's reported profit or net assets.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

For the year ended 31 March 2026

3. REPORTING CURRENCY

The Group's financial statements are presented in sterling, denoted by the symbol '£'. Results and cash flows of operations based in non-sterling countries have been translated into sterling at average rates for the year, and the related balance sheets have been translated at the rates of exchange ruling at the balance sheet date. The principal exchange rates used for translation of results and balance sheets into sterling were as follows:

	Average rate		Closing rate	
	2026 Stg£1=	2025 Stg£1=	2026 Stg£1=	2025 Stg£1=
Euro	1.1585	1.1893	1.1517	1.1970
Danish krone	8.6483	8.8706	8.6065	8.9314
Swedish krona	12.6482	13.6338	12.6028	12.9866
Norwegian krone	13.4862	13.9167	12.9132	13.6617
US dollar	1.3385	1.2767	1.3242	1.2946
Canadian dollar	1.8524	1.7722	1.8452	1.8593

4. SEGMENTAL REPORTING

DCC plc is a leader in multi-energy sales and distribution in Europe and the US and is headquartered in Dublin, Ireland. Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker ('CODM'). The CODM has been identified as Mr. Donal Murphy, Chief Executive and his Group Executive Committee.

Discontinued operations also includes the results of the Group's former DCC Healthcare division which was presented as a discontinued operation in the Group's 2025 financial statements.

The Group is organised into two operating segments (as identified under IFRS 8 Operating Segments) and generates revenue through the following activities:

DCC Energy is a leader in multi-energy sales and distribution in Europe and the US. We serve millions of customers across the commercial & industrial, public and domestic sectors. We deliver mainly off-grid energy solutions, led by liquid gas, and operate services stations and fleet services. We supply the secure, cleaner and competitive energy our customers need, supporting industrial processes, heating homes, and keeping transport moving. We operate two businesses: our Solutions business brings energy to customer sites, while our Mobility business serves transport and fleet customers. The adjusted operating profit of Solutions represents approximately 76% of this segment's adjusted operating profit in the current year and Mobility represents approximately 24%. DCC Energy is managed as one segment and there is no aggregation of segments.

DCC Technology (now operating under the brand name Nexora) provides intelligent technology solutions across professional AV, audio, enterprise infrastructure, and consumer technologies. It is predominantly based in North America, with a smaller business in Europe.

The chief operating decision maker monitors the operating results of segments separately to allocate resources between segments and to assess performance. Segment performance is predominantly evaluated based on operating profit before amortisation of intangible assets and net operating exceptional items ('adjusted operating profit') and return on capital employed. Net finance costs and income tax are managed on a centralised basis and therefore these items are not allocated between operating segments for the purpose of presenting information to the chief operating decision maker and accordingly are not included in the detailed segmental analysis.

Intersegment revenue is not material and thus not subject to separate disclosure.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

For the year ended 31 March 2026

4. SEGMENTAL REPORTING (CONTINUED)

An analysis of the Group's performance by segment and geographic location is as follows:

(a) By operating segment

	Year ended 31 March 2026		
	DCC Energy £'000	DCC Technology £'000	Total £'000
Continuing operations			
Segment revenue	12,990,355	2,451,507	15,441,862
Adjusted operating profit	554,169	79,803	633,972
Intangible asset amortisation and impairment	(123,469)	(20,720)	(144,189)
Net operating exceptionals (note 5)	(12,470)	(16,273)	(28,743)
Operating profit (continuing operations)	418,230	42,810	461,040

	Year ended 31 March 2025 (restated)		
	DCC Energy £'000	DCC Technology £'000	Total £'000
Continuing operations			
Segment revenue	13,366,607	2,537,597	15,904,204
Adjusted operating profit	535,556	76,514	612,070
Intangible asset amortisation	(85,405)	(22,122)	(107,527)
Net operating exceptionals (note 5)	(9,847)	(12,828)	(22,675)
Operating profit (continuing operations)	440,304	41,564	481,868

(b) By geography

On a continuing basis, the Group has a presence in 16 countries worldwide. The following represents a geographical analysis of continuing revenue and non-current assets in accordance with IFRS 8, which requires disclosure of information about the country of domicile (Republic of Ireland) and countries with material revenue and non-current assets.

Revenue from operations is derived almost entirely from the sale of goods and is disclosed based on the location of the entity selling the goods. The analysis of non-current assets is based on the location of the assets. There are no material dependencies or concentrations on individual customers which would warrant disclosure under IFRS 8.

	Revenue		Non-current assets*	
	2026 £'000	Restated	2026 £'000	2025
		2025 £'000		2025 £'000
Republic of Ireland (country of domicile)	1,578,787	1,528,020	226,855	205,327
United Kingdom	4,332,899	4,413,326	1,140,928	1,259,210
France	3,110,760	3,186,335	988,433	949,261
United States	1,734,738	1,902,649	592,368	622,673
Rest of World	4,684,678	4,873,874	1,080,938	1,008,878
	15,441,862	15,904,204	4,029,522	4,045,349

* Non-current assets comprise property, plant and equipment, right-of-use leased assets, intangible assets and goodwill and equity accounted investments

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

For the year ended 31 March 2026

4. SEGMENTAL REPORTING (CONTINUED)

Disaggregation of revenue

The following table disaggregates revenue by primary geographical market, major revenue lines and timing of revenue recognition. The use of revenue as a metric of performance in the Group's Energy segment is of limited relevance due to the influence of changes in underlying energy product costs on absolute revenues. Whilst changes in underlying energy product costs will change percentage operating margins, this has little relevance in the downstream energy distribution market in which this segment operates where elements of profitability are driven by absolute contribution per tonne/litre of product sold, and not a percentage margin. Accordingly, management primarily review geographic volume performance rather than geographic revenue performance for this segment as country-specific GDP and weather patterns can influence volumes. The disaggregated revenue information presented below for DCC Technology, which can also be influenced by country-specific GDP movements, is consistent with how revenue is reported and reviewed internally.

	Year ended 31 March 2026		
	DCC Energy £'000	DCC Technology £'000	Total £'000
Continuing operations			
Republic of Ireland (country of domicile)	1,578,787	-	1,578,787
United Kingdom	4,173,496	159,403	4,332,899
France	2,995,927	114,833	3,110,760
North America	222,919	1,651,478	1,874,397
Rest of World	4,019,226	525,793	4,545,019
Revenue	12,990,355	2,451,507	15,441,862
Products transferred at point in time	12,990,355	2,451,507	15,441,862
Energy solutions products and services	8,255,151	-	8,255,151
Energy mobility products and services	4,735,204	-	4,735,204
Technology products and services	-	2,451,507	2,451,507
Revenue	12,990,355	2,451,507	15,441,862

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

For the year ended 31 March 2026

4. SEGMENTAL REPORTING (CONTINUED)

Disaggregation of revenue (continued)

	Year ended 31 March 2025 (restated)		
	DCC Energy £'000	DCC Technology £'000	Total £'000
Continuing operations			
Republic of Ireland (country of domicile)	1,528,020	-	1,528,020
United Kingdom	4,257,283	156,043	4,413,326
France	3,056,871	129,464	3,186,335
North America	244,183	1,809,114	2,053,297
Rest of World	4,280,250	442,976	4,723,226
Revenue	13,366,607	2,537,597	15,904,204
Products transferred at point in time	13,366,607	2,537,597	15,904,204
Energy solutions products and services	8,574,805	-	8,574,805
Energy mobility products and services	4,791,802	-	4,791,802
Technology products and services	-	2,537,597	2,537,597
Revenue	13,366,607	2,537,597	15,904,204

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

For the year ended 31 March 2026

5. EXCEPTIONALS

	2026 £'000	Restated 2025 £'000
Restructuring and integration costs and other	(45,680)	(20,484)
Acquisition and related costs	(7,483)	(8,469)
Adjustments to contingent acquisition consideration	24,420	3,023
Profit on disposal of subsidiary undertaking	-	3,255
	(28,743)	(22,675)
Impairment of goodwill and intangible assets	(43,158)	-
Net operating exceptional items	(71,901)	(22,675)
Mark to market of swaps and related debt	166	(340)
Net exceptional items before taxation from continuing operations	(71,735)	(23,015)
Income tax credit attaching to exceptional items	8,508	5,069
Net exceptional items after tax from continuing operations	(63,227)	(17,946)
Net exceptional items after tax relating to discontinued operations	(256,854)	(148,774)
Net exceptional items attributable to owners of the Parent	(320,081)	(166,720)

Restructuring and integration costs and other of £45.680 million (2025: £20.484 million) primarily relate to restructuring activities across a number of businesses and recent acquisitions. Costs were incurred in relation to our solar distribution business in the Netherlands following the decision to exit the business in the second half of the year, reflecting a continued deterioration in its medium-term outlook. Costs were also incurred in connection with the optimisation and integration of continuing operations within DCC Technology in North America.

Acquisition and related costs include the professional fees and tax costs relating to the evaluation and completion of acquisition opportunities and amounted to £7.483 million (2024: £8.469 million).

Adjustments to contingent acquisition consideration of £24.420 million (2025: £3.023 million) reflects movements in provisions associated with the expected earn-out or other deferred arrangements that arise through the Group's corporate development activity. The credit recognised in the year primarily reflects a reduction in contingent consideration payable in respect of UK Energy Services acquisitions, where recent trading performance has been below expectations.

The Group recognised a non-cash impairment charge of £43.158 million in respect of goodwill and intangible assets relating to the exited solar distribution business in the Netherlands. There was a related tax credit of £4.850 million in relation to these charges.

The level of ineffectiveness calculated under IAS 39 on the hedging instruments related to the Group's US private placement debt is charged or credited as an exceptional item. In the year ended 31 March 2026, this amounted to an exceptional non-cash credit of £0.166 million (2025: charge of £0.340 million). The cumulative net exceptional credit taken in respect of IAS 39 ineffectiveness is £0.369 million. This, or any subsequent similar non-cash charges or gains, will net to zero over the remaining term of this debt and the related hedging instruments.

There was a related income tax credit of £8.508 million (2025: credit of £5.069 million) in relation to certain exceptional charges.

The charge for net exceptional items on discontinued operations of £256.854 million primarily relates to the disposal of DCC Technology's Info Tech business. The proceeds on disposal gave rise to a total loss on disposal of £278.780 million which includes an impairment loss of £228.568 million. The Group recognised a net profit on the disposal of the Healthcare division of £49.784 million (after costs) which was completed in September 2025. The Group also recognised an impairment charge in relation to the closure of its smaller DCC Technology business in the Netherlands.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

For the year ended 31 March 2026

6. EARNINGS PER ORDINARY SHARE

	Continuing operations 2026 £'000	Discontinued operations (note 8) 2026 £'000	Total 2026 £'000	Continuing operations 2025 £'000	Discontinued operations (note 8) 2025 £'000	Total 2025 £'000
Profit/(loss) attributable to owners of the Parent	272,242	(258,884)	13,358	292,617	(86,127)	206,490
Amortisation of intangible assets after tax	77,931	4,134	82,065	83,577	8,265	91,842
Exceptionals after tax (note 5)	63,227	256,854	320,081	17,946	148,774	166,720
Adjusted profit after taxation and non-controlling interests	413,400	2,104	415,504	394,140	70,912	465,052

	Continuing operations 2026 pence	Discontinued operations 2026 pence	Total 2026 pence	Continuing operations 2025 pence	Discontinued operations 2025 pence	Total 2025 pence
Basic earnings per ordinary share						
Basic earnings/(loss) per ordinary share	288.52p	(274.36p)	14.16p	295.87p	(87.09p)	208.78p
Amortisation of intangible assets after tax	82.59p	4.38p	86.97p	84.50p	8.36p	92.86p
Exceptionals after tax	67.01p	272.21p	339.22p	18.13p	150.43p	168.56p
Adjusted basic earnings per ordinary share	438.12p	2.23p	440.35p	398.50p	71.70p	470.20p
Weighted average number of ordinary shares in issue (thousands)			94,358			98,905

Basic earnings per share is calculated by dividing the profit attributable to owners of the Parent by the weighted average number of ordinary shares in issue during the year, excluding ordinary shares purchased by the Company and held as treasury shares. The adjusted figures for basic earnings per ordinary share (a non-GAAP financial measure) are intended to demonstrate the results of the Group after eliminating the impact of amortisation of intangible assets and net exceptionals.

	Continuing operations 2026 pence	Discontinued operations 2026 pence	Total 2026 pence	Continuing operations 2025 pence	Discontinued operations 2025 pence	Total 2025 pence
Diluted earnings per ordinary share						
Basic diluted loss per ordinary share*		(274.36p)			(87.09p)	
Dilutive effect on losses per share*		0.72p			0.15p	
Basic diluted earnings per ordinary share	287.76p	(273.64p)	14.12p	295.38p	(86.94p)	208.44p
Amortisation of intangible assets after tax	82.37p	4.37p	86.74p	84.37p	8.34p	92.71p
Exceptionals after tax	66.84p	271.49p	338.33p	18.11p	150.18p	168.29p
Adjusted diluted earnings per ordinary share	436.97p	2.22p	439.19p	397.86p	71.58p	469.44p
Weighted average number of ordinary shares in issue (thousands)			94,607			99,065

*In accordance with IAS 33, the dilutive effect on losses per share of discontinued operations has not been considered as this would reduce the loss per share.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

For the year ended 31 March 2026

6. EARNINGS PER ORDINARY SHARE (CONTINUED)

Diluted earnings per ordinary share is calculated by adjusting the weighted average number of ordinary shares outstanding to assume conversion of all dilutive potential ordinary shares. Share options and awards are the Company's only category of dilutive potential ordinary shares. The adjusted figures for diluted earnings per ordinary share (a non-GAAP financial measure) are intended to demonstrate the results of the Group after eliminating the impact of amortisation of intangible assets and net exceptionals.

The earnings used for the purposes of the continuing diluted earnings per ordinary share calculations were £272.242 million (2025: £292.617 million) and £413.400 million (2025: £394.140 million) for the purposes of the continuing adjusted diluted earnings per ordinary share calculations.

The earnings used for the purposes of the discontinued diluted earnings per ordinary share calculations were £258.884 million (loss) (2025: loss of £86.127 million) and £2.104 million (2025: £70.912 million) for the purposes of the discontinued adjusted diluted earnings per ordinary share calculations. This has been included in the table above in order to reconcile the continuing earnings per share to the total earnings per share for the year.

The weighted average number of ordinary shares used in calculating the diluted earnings per ordinary share for the year ended 31 March 2026 was 94.607 million (2025: 99.065 million). A reconciliation of the weighted average number of ordinary shares used for the purposes of calculating the diluted earnings per ordinary share amounts is as follows:

	2026	2025
	'000	'000
Weighted average number of ordinary shares in issue	94,358	98,905
Dilutive effect of options and awards	249	160
Weighted average number of ordinary shares for diluted earnings per share	94,607	99,065

Employee share options and awards, which are performance-based, are treated as contingently issuable shares because their issue is contingent upon satisfaction of specified performance conditions in addition to the passage of time. These contingently issuable shares are excluded from the computation of diluted earnings per ordinary share where the conditions governing exercisability would not have been satisfied as at the end of the reporting period if that were the end of the vesting period.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

For the year ended 31 March 2026

7. DIVIDENDS

	2026	2025
	£'000	£'000
Dividends paid per ordinary share are as follows:		
Final – paid 140.21 pence per share on 17 July 2025 (2025: paid 133.53 pence per share on 18 July 2024)	140,136	131,181
Interim – paid 69.50 pence per share on 12 December 2025 (2025: paid 66.19 pence per share on 13 December 2024)	66,480	66,166
	206,616	197,347

The Directors are proposing a final dividend in respect of the year ended 31 March 2026 of 147.22 pence per ordinary share (£125.761 million). This proposed dividend is subject to approval by the shareholders at the Annual General Meeting.

8. DISCONTINUED OPERATIONS

As announced in April 2025, the Group entered into an agreement to dispose of the Healthcare division and this disposal completed in September 2025. In November 2025, DCC announced that it had completed the sale of DCC Technology's Info Tech business. Further details on the transaction can be found in DCC's stock exchange announcements of 14 July 2025 and 3 November 2025.

The conditions for the Healthcare division and DCC Technology's Info Tech business to be classified as discontinued operations have been satisfied, and, accordingly, the results of these businesses are presented separately as discontinued operations in the Group Income Statement. The associated assets and liabilities of DCC Healthcare were classified as assets held for sale in the previous financial year. Discontinued operations also include the results of the smaller DCC Technology business in the Netherlands which was closed during the year.

The following table details the results of discontinued operations included in the Group Income Statement:

	2026	2025
	£'000	£'000
Revenue	1,477,854	3,116,139
Cost of sales	(1,257,371)	(2,683,093)
Gross profit	220,483	433,046
Operating expenses	(215,787)	(341,516)
Operating profit before amortisation of intangible assets and exceptional items	4,696	91,530
Amortisation of intangible assets	(5,373)	(10,629)
Net exceptional items (including impairments and profit/loss on disposals)	(258,030)	(151,100)
Operating profit	(258,707)	(70,199)
Net finance costs	(1,787)	(2,153)
Profit before tax	(260,494)	(72,352)
Income tax expense	1,778	(13,453)
Profit from discontinued operations after tax	(258,716)	(85,805)
Non-controlling interests	(168)	(322)
Loss attributable to the owners of the Parent company	(258,884)	(86,127)

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

For the year ended 31 March 2026

8. DISCONTINUED OPERATIONS (CONTINUED)

The following table details the cash flow from discontinued operations included in the Group Cash Flow Statement:

	2026	2025
	£'000	£'000
Net cash flow from operating activities	(3,513)	36,188
Net cash flow from investing activities	(19,990)	(40,328)
Net cash flow from discontinued operations	(23,503)	(4,140)

The following tables summarise the consideration received and the loss on disposal of discontinued operations:

	2026
	£'000
Net consideration:	
Proceeds received	836,469
Proceeds receivable	119,726
Costs of disposal	(41,777)
Total net consideration	914,418
Assets and liabilities disposed of:	
Non-current assets	786,349
Current assets	745,407
Non-current liabilities	(111,294)
Current liabilities	(491,012)
Non-controlling interest	(234)
Net identifiable assets disposed of	929,216
Recycling of foreign exchange gain previously recognised in foreign currency reserve	14,370
Loss on disposal of discontinued operations before asset impairments	(428)
Asset impairments	(228,568)
Total loss on disposal including asset impairments	(228,996)
Net cash flow on disposal of discontinued operations:	
Total proceeds received	836,469
Cash and cash equivalents disposed of	(193,803)
Net cash inflow on disposal of discontinued operations	642,666
Disposal costs paid	(41,777)
Net cash inflow on disposal of discontinued operations	600,889
Lease liabilities disposed of	65,249
Total net cash/debt impact on disposal of discontinued operations	666,138

The total net loss on disposal of subsidiaries of £228.996 million comprises a gain on the disposal of the Healthcare business of £49.784 million and the balance relates to the disposal of the Info Tech business.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

For the year ended 31 March 2026

9. OTHER RESERVES

For the year ended 31 March 2026

	Share based payment reserve £'000	Cash flow hedge reserve £'000	Foreign currency translation reserve £'000	Other reserves £'000	Total £'000
At 1 April 2025	71,350	2,083	10,324	932	84,689
Currency translation:					
- arising in the year	-	-	5,981	-	5,981
- recycled to the Income Statement on disposal	-	-	(14,370)	-	(14,370)
Movements relating to cash flow hedges	-	109,275	-	-	109,275
Movement in deferred tax on cash flow hedges	-	(23,974)	-	-	(23,974)
Share buyback	-	-	-	2,962	2,962
Share based payment	3,432	-	-	-	3,432
At 31 March 2026	74,782	87,384	1,935	3,894	167,995

For the year ended 31 March 2025

	Share based payment reserve £'000	Cash flow hedge reserve £'000	Foreign currency translation reserve £'000	Other reserves £'000	Total £'000
At 1 April 2024	63,806	(18,100)	64,873	932	111,511
Currency translation:					
- arising in the year	-	-	(41,508)	-	(41,508)
- recycled to the Income Statement on disposal	-	-	(13,041)	-	(13,041)
Movements relating to cash flow hedges	-	25,323	-	-	25,323
Movement in deferred tax on cash flow hedges	-	(5,140)	-	-	(5,140)
Share based payment	7,544	-	-	-	7,544
At 31 March 2025	71,350	2,083	10,324	932	84,689

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

For the year ended 31 March 2026

10. ANALYSIS OF NET DEBT

	2026 £'000	2025 £'000
Non-current assets		
Derivative financial instruments	18,954	24,871
Current assets		
Derivative financial instruments	140,026	25,321
Cash and cash equivalents	1,085,607	1,088,175
	1,225,633	1,113,496
Non-current liabilities		
Derivative financial instruments	(14,684)	(19,224)
Unsecured Notes	(1,653,726)	(1,849,217)
	(1,668,410)	(1,868,441)
Current liabilities		
Bank borrowings	(22,168)	(31,084)
Derivative financial instruments	(34,924)	(11,348)
Unsecured Notes	(209,558)	(85,741)
	(266,650)	(128,173)
Net debt (excluding lease creditors)	(690,473)	(858,247)
Lease creditors (non-current)	(311,593)	(249,726)
Lease creditors (current)	(78,188)	(64,245)
Total lease creditors	(389,781)	(313,971)
Net debt (including lease creditors)	(1,080,254)	(1,172,218)

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

For the year ended 31 March 2026

10. ANALYSIS OF NET DEBT (CONTINUED)

An analysis of the maturity profile of the Group's net cash/(debt) (including lease creditors) of continuing operations at 31 March 2026 is as follows:

As at 31 March 2026	Less than 1 year £'000	Between 1 and 2 years £'000	Between 2 and 5 years £'000	Over 5 years £'000	Total £'000
Cash and short-term deposits	1,085,607	-	-	-	1,085,607
Overdrafts	(22,168)	-	-	-	(22,168)
Cash and cash equivalents	1,063,439	-	-	-	1,063,439
Unsecured Notes	(209,558)	(319,306)	(433,800)	(900,620)	(1,863,284)
Derivative financial instruments – Unsecured Notes	18,620	(9,334)	(2,916)	-	6,370
Derivative financial instruments – other	86,481	9,444	498	6,579	103,002
Net debt (continuing operations, excluding lease creditors)	958,982	(319,196)	(436,218)	(894,041)	(690,473)
Lease creditors	(78,188)	(64,314)	(128,158)	(119,121)	(389,781)
Net debt (continuing operations, including lease creditors)	880,794	(383,510)	(564,376)	(1,013,162)	(1,080,254)

The Group's Unsecured Notes fall due between 4 April 2026 and 4 April 2034 with an average maturity of 4.0 years at 31 March 2026. The full fair value of a hedging derivative is allocated to the time period corresponding to the maturity of the hedged item.

11. CASH GENERATED FROM OPERATIONS

	2026 £'000	2025 £'000
Cash flow from operating activities		
Profit for the period	28,248	221,221
Add back non-operating expenses/(income):		
- tax	85,376	87,630
- share of equity accounted investments' profit after tax	(4,590)	(3,392)
- net operating exceptionals	329,931	173,775
- net finance costs	93,299	106,210
Group operating profit before exceptionals	532,264	585,444
Share-based payments expense	3,432	7,544
Depreciation (including right-of-use leased assets)	241,986	253,919
Amortisation of intangible assets	106,404	118,156
Profit on disposal of property, plant and equipment	(12,437)	(17,225)
Amortisation of government grants	(432)	(323)
Other	15,708	3,009
Decrease/(increase) in working capital	71,415	(93,763)
Cash generated from operations before exceptionals	958,340	856,761

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

For the year ended 31 March 2026

12. POST EMPLOYMENT BENEFIT OBLIGATIONS

The Group's defined benefit pension schemes' assets were measured at fair value at 31 March 2026. The defined benefit pension schemes' liabilities at 31 March 2026 were updated to reflect material movements in underlying assumptions. The Group's post-employment benefit obligations moved from a net liability of £5.884 million at 31 March 2025 to a net liability of £5.664 million at 31 March 2026.

13. BUSINESS COMBINATIONS

A key strategy of the Group is to create and sustain market leadership positions through acquisitions in markets it currently operates in, together with extending the Group's footprint into new geographic markets. In line with this strategy, the principal acquisitions completed by the Group during the period, together with percentages acquired, were as follows:

- In September 2025, DCC Energy completed the acquisition of 100% of Wex Europe Services AS ('Wex'), the Norwegian branch of Wex Europe Services. Wex services both fleet and truck commercial customers in the Norwegian market with the Esso branded fuel card and is a complementary business to our existing service station portfolio in Norway;
- DCC Energy acquired 100% of FLAGA GmbH ('Flaga') in October 2025. Flaga is a leading distributor of liquid gas in Austria and sells and distributes approximately 45 million litres of liquid gas annually via its nationwide supply, filling and distribution network;
- DCC Energy acquired 100% of the AvantiGas liquid gas cylinder business in the UK in October 2025;
- DCC Technology acquired the trade and certain assets of 100% of Septon Group AB, a small complementary bolt-on for our existing Nordics Pro Tech business; and
- DCC Energy also completed a number of small bolt-on acquisitions in the year.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

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13. BUSINESS COMBINATIONS (CONTINUED)

The acquisition data presented below reflects the fair value of the identifiable net assets acquired (excluding net cash/debt acquired) in respect of acquisitions completed during the year. The Healthcare division was presented as an asset held for sale at 31 March 2025. Accordingly, the fair value of identifiable assets and liabilities acquired in the current year in relation to this division have been presented separately below.

	2026	2025
	£'000	£'000
Assets		
Non-current assets		
Property, plant and equipment	12,443	4,307
Right-of-use leased assets	4,682	3,343
Intangible assets	33,670	89,810
Equity accounted investments	156	-
Deferred income tax assets	243	5
Total non-current assets	51,194	97,465
Current assets		
Inventories	9,235	29,548
Trade and other receivables	17,625	42,973
Total current assets	26,860	72,521
Liabilities		
Non-current liabilities		
Deferred income tax liabilities	(9,274)	(22,903)
Provisions for liabilities	(15,053)	(673)
Lease creditors	(3,423)	(2,427)
Government grants	-	(1)
Total non-current liabilities	(27,750)	(26,004)
Current liabilities		
Trade and other payables	(14,565)	(42,751)
Provisions for liabilities	(1,149)	(601)
Current income tax liabilities	1,827	(2,117)
Lease creditors	(1,259)	(916)
Total current liabilities	(15,146)	(46,385)
Identifiable net assets acquired	35,158	97,597
Goodwill	27,304	137,893
Identifiable net assets acquired in the current year associated with assets held for sale in the prior year	12,487	-
Goodwill in the current year associated with assets held for sale in the prior year	1,820	-
Total consideration	76,769	235,490
Satisfied by:		
Cash	81,151	178,048
Net cash and cash equivalents acquired	(9,684)	(10,754)
Net cash outflow	71,467	167,294
Acquisition related liabilities	5,302	68,196
Total consideration	76,769	235,490

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

For the year ended 31 March 2026

13. BUSINESS COMBINATIONS (CONTINUED)

None of the business combinations completed during the period were considered sufficiently material to warrant separate disclosure of the fair values attributable to those combinations. The carrying amounts of the assets and liabilities acquired, determined in accordance with IFRS, before completion of the combination together with the adjustments made to those carrying values disclosed above were as follows:

	Book value £'000	Fair value adjustments £'000	Fair value £'000
Total			
Non-current assets (excluding goodwill)	17,524	33,670	51,194
Current assets	28,887	(2,027)	26,860
Non-current liabilities	(19,332)	(8,418)	(27,750)
Current liabilities	(15,146)	-	(15,146)
Identifiable net assets acquired	11,933	23,225	35,158
Goodwill arising on acquisition	50,529	(23,225)	27,304
Identifiable net assets acquired (discontinued operations)	12,487	-	12,487
Goodwill arising on acquisition (discontinued operations)	1,820	-	1,820
Total consideration	76,769	-	76,769

The initial assignment of fair values to identifiable net assets acquired has been performed on a provisional basis in respect of a number of the business combinations above given the timing of closure of these transactions. Any amendments to fair values within the twelve-month timeframe from the date of acquisition will be disclosable in the 2027 Annual Report as stipulated by IFRS 3.

The principal factors contributing to the recognition of goodwill on business combinations entered into by the Group are the expected profitability of the acquired business and the realisation of cost savings and synergies with existing Group entities.

None of the goodwill recognised in respect of acquisitions completed during the financial year is expected to be deductible for tax purposes.

Acquisition related costs included in other operating expenses (continuing operations) in the Group Income Statement amounted to £7.483 million.

No contingent liabilities were recognised on the acquisitions completed during the year or the prior financial years.

The gross contractual value of trade and other receivables as at the respective dates of acquisition amounted to £19.652 million. The fair value of these receivables is £17.625 million (all of which is expected to be recoverable) and is inclusive of an aggregate allowance for impairment of £2.027 million.

The fair value of contingent consideration recognised at the date of acquisition is calculated by discounting the expected future payment to present value at the acquisition date. In general, for contingent consideration to become payable, pre-defined profit thresholds must be exceeded. On an undiscounted basis, the future payments for which the Group may be liable for acquisitions completed during the year range from nil to £1.325 million.

The business combinations completed during the year contributed £51.674 million to continuing revenues and £5.314 million to continuing profit for the financial year attributable to Owners of the Parent Company. Had all the business combinations effected during the year occurred at the beginning of the year, total Group revenue (on a continuing basis) for the year ended 31 March 2026 would have been £15.463 billion and total Group profit for the financial year attributable to Owners of the Parent Company (on a continuing basis) would have been £14.390 million.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

For the year ended 31 March 2026

14. SEASONALITY OF OPERATIONS

The Group's operations are significantly second half weighted primarily due to a portion of the demand for DCC Energy's products being weather dependent and seasonal buying patterns in DCC Technology.

15. RELATED PARTY TRANSACTIONS

There have been no related party transactions or changes in related party transactions that could have a material impact on the financial position or performance of the Group during the 2026 financial year.

16. SHARE PREMIUM

On 20 August 2025, the Company received the approval of the High Court of Ireland for the reduction of the Company's share capital by cancelling the entire amount of the Company's share premium account as at 31 March 2025, as described in the Company's Notice of Annual General Meeting sent to shareholders on 10 June 2025. The reserve resulting from this cancellation of share premium will be treated as profits available for distribution by the Company as defined by Section 117 of the Companies Act 2014. A copy of the aforementioned order of the High Court was filed with the Companies Registration Office in Ireland on 20 August 2025.

17. EVENTS AFTER THE BALANCE SHEET DATE

Subsequent to the financial year end, on 29 April 2026, the Board of DCC announced that it had received an indicative cash proposal from Energy Capital Partners, LLC and Kohlberg Kravis Roberts & Co. L.P. to acquire the Company. On 30 April, the Board announced that it had rejected that proposal. No adjustment has been made in these financial statements.

18. BOARD APPROVAL

This report was approved by the Board of Directors of DCC plc on 18 May 2026.

SUPPLEMENTARY FINANCIAL INFORMATION

For the year ended 31 March 2026

ALTERNATIVE PERFORMANCE MEASURES

The Group reports certain alternative performance measures ('APMs') that are not required under International Financial Reporting Standards ('IFRS') which represent the generally accepted accounting principles ('GAAP') under which the Group reports. The Group believes that the presentation of these APMs provides useful supplemental information which, when viewed in conjunction with our IFRS financial information, provides investors with a more meaningful understanding of the underlying financial and operating performance of the Group and its divisions.

These APMs are primarily used for the following purposes:

- to evaluate the historical and planned underlying results of our operations;
- to set director and management remuneration; and
- to discuss and explain the Group's performance with the investment analyst community.

None of the APMs should be considered as an alternative to financial measures derived in accordance with GAAP. The APMs can have limitations as analytical tools and should not be considered in isolation or as a substitute for an analysis of our results as reported under GAAP. These performance measures may not be calculated uniformly by all companies and therefore may not be directly comparable with similarly titled measures and disclosures of other companies.

The principal APMs used by the Group, together with reconciliations where the non-GAAP measures are not readily identifiable from the financial statements, are as follows:

Adjusted operating profit ('EBITA')

Definition: This comprises operating profit as reported in the Group Income Statement before net operating exceptional items and amortisation of intangible assets. Net operating exceptional items and amortisation of intangible assets are excluded in order to assess the underlying performance of our operations. In addition, neither metric forms part of Director or management remuneration targets.

Calculation	2026 £'000	Restated 2025 £'000
Operating profit – continuing operations	461,040	481,868
Net operating exceptional items – continuing operations	28,743	22,675
Amortisation of intangible assets – continuing operations	101,031	107,527
Impairment of intangible assets – continuing operations	43,158	-
Adjusted operating profit ('EBITA') – continuing operations	633,972	612,070
Operating profit – discontinued operations	(258,707)	(70,199)
Net exceptional items – discontinued operations	258,030	151,100
Amortisation of intangible assets – discontinued operations	5,373	10,629
Adjusted operating profit ('EBITA') – discontinued operations	4,696	91,530
Total adjusted operating profit ('EBITA')	638,668	703,600

SUPPLEMENTARY FINANCIAL INFORMATION

For the year ended 31 March 2026

ALTERNATIVE PERFORMANCE MEASURES (CONTINUED)

Adjusted operating profit before depreciation ('EBITDA')

Definition: EBITDA represents earnings before net interest, tax, depreciation on property, plant and equipment, amortisation of intangible assets, share of equity accounted investments' profit after tax and net exceptional items. This metric is used to compare profitability between companies by eliminating the effects of financing, tax environments, asset bases and business combinations history. It is also utilised as a proxy for a company's cash flow.

Calculation	2026	Restated
	£'000	2025 £'000
Total adjusted operating profit ('EBITA') – continuing operations	633,972	612,070
Depreciation of property, plant and equipment – continuing operations	144,258	139,418
Total adjusted operating profit before depreciation ('EBITDA') – continuing operations	778,230	751,488

Net interest before exceptional items

Definition: The Group defines net interest before exceptional items as the net total of finance costs and finance income before interest related exceptional items as presented in the Group Income Statement.

Calculation	2026	Restated
	£'000	2025 £'000
Finance costs before exceptional items	(104,821)	(116,832)
Finance income before exceptional items	13,143	13,115
Net interest – continuing operations	(91,678)	(103,717)
Net interest – discontinued operations	(1,787)	(2,153)
Net interest before exceptional items	(93,465)	(105,870)

Interest cover – EBITDA Interest Cover

Definition: The EBITDA interest cover ratio measures the Group's ability to pay interest charges on debt from cash flows. To maintain comparability with the definitions contained in the Group's lending arrangements, EBITDA and net interest exclude the impact of IFRS 16.

Calculation	2026	Restated
	£'000	2025 £'000
EBITDA – continuing operations	778,230	751,488
Less: impact of IFRS 16 – continuing operations	(7,615)	(6,521)
EBITDA for covenant purposes – continuing operations	770,615	744,967
Net interest before exceptional items	(91,678)	(103,717)
Less: impact of IFRS 16	12,979	10,727
Net interest for covenant purposes	(78,699)	(92,990)
EBITDA interest cover (times)	9.8x	8.0x

SUPPLEMENTARY FINANCIAL INFORMATION

For the year ended 31 March 2026

ALTERNATIVE PERFORMANCE MEASURES (CONTINUED)

Effective tax rate

Definition: The Group's effective tax rate expresses the income tax expense before exceptionals and deferred tax attaching to the amortisation of intangible assets as a percentage of adjusted operating profit less net interest before exceptional items.

Calculation	2026	Restated
	£'000	2025 £'000
Total adjusted operating profit – continuing operations	633,972	612,070
Net interest before exceptional items – continuing operations	(91,678)	(103,717)
	542,294	508,353
Income tax expense – continuing operations	87,154	74,177
Income tax attaching to net exceptionals – continuing operations	8,508	5,069
Deferred tax attaching to amortisation of intangible assets – continuing operations	23,100	23,950
Total income tax expense before exceptionals and deferred tax attaching to amortisation of intangible assets	118,762	103,196
Effective tax rate (%)	21.9%	20.3%

Dividend cover

Definition: The dividend cover ratio measures the Group's ability to pay dividends from earnings.

Calculation	2026	Restated
	pence	2025 pence
Adjusted earnings per share – continuing operations	438.12	398.50
Dividend	216.72	206.40
Dividend cover (times)	2.0x	1.9x

SUPPLEMENTARY FINANCIAL INFORMATION

For the year ended 31 March 2026

ALTERNATIVE PERFORMANCE MEASURES (CONTINUED)

Constant currency

Definition: The translation of foreign denominated earnings can be impacted by movements in foreign exchange rates versus sterling, the Group's presentation currency. In order to present a better reflection of underlying performance in the period, the Group retranslates foreign denominated current year earnings at prior year exchange rates.

	2026 £'000	Restated 2025 £'000
Revenue (continuing, constant currency)		
Revenue – continuing operations	15,441,862	15,904,204
Currency impact	(201,065)	–
Revenue (continuing, constant currency)	15,240,797	15,904,204
Adjusted operating profit (continuing, constant currency)		
Adjusted operating profit – continuing operations	633,972	612,070
Currency impact	(5,024)	–
Adjusted operating profit (continuing, constant currency)	628,948	612,070
Adjusted earnings per share (continuing, constant currency)		
Adjusted profit after taxation and non-controlling interests – continuing operations	413,400	394,140
Currency impact	(4,290)	–
Adjusted profit after taxation and non-controlling interests (continuing, constant currency)	409,110	394,140
Weighted average number of ordinary shares in issue ('000)	94,358	98,905
Adjusted earnings per share (continuing, constant currency)	433.57p	398.50p

Net capital expenditure

Definition: Net capital expenditure comprises purchases of property, plant and equipment, proceeds from the disposal of property, plant and equipment and government grants received in relation to property, plant and equipment.

	2026 £'000	2025 £'000
Calculation		
Purchase of property, plant and equipment	209,472	214,295
Government grants received in relation to property, plant and equipment	(817)	(340)
Proceeds from disposal of property, plant and equipment	(40,548)	(44,839)
Net capital expenditure	168,107	169,116

SUPPLEMENTARY FINANCIAL INFORMATION

For the year ended 31 March 2026

ALTERNATIVE PERFORMANCE MEASURES (CONTINUED)

Free cash flow

Definition: Free cash flow is defined by the Group as cash generated from operations before exceptional items as reported in the Group Cash Flow Statement after repayment of lease creditors (including interest) and net capital expenditure.

	2026	2025
Calculation	£'000	£'000
Cash generated from operations before exceptionals	958,340	856,761
Repayment of lease creditors	(100,609)	(98,886)
Net capital expenditure	(168,107)	(169,116)
Free cash flow	689,624	588,759

Free cash flow (after interest and tax payments)

Definition: Free cash flow (after interest and tax payments) is defined by the Group as free cash flow after interest paid (excluding interest relating to lease creditors), income tax paid, dividends received from equity accounted investments and interest received. As noted in the definition of free cash flow, interest amounts relating to the repayment of lease creditors has been deducted in arriving at the Group's free cash flow and are therefore excluded from the interest paid figure in arriving at the Group's free cash flow (after interest and tax payments).

	2026	2025
Calculation	£'000	£'000
Free cash flow	689,624	588,759
Interest paid (including interest relating to lease creditors)	(96,050)	(102,998)
Interest relating to lease creditors	13,966	12,881
Income tax paid	(127,569)	(115,876)
Dividends received from equity accounted investments	356	857
Interest received	11,244	11,178
Free cash flow (after interest and tax payments)	491,571	394,801

Cash conversion ratio

Definition: The cash conversion ratio expresses free cash flow as a percentage of adjusted operating profit.

	2026	2025
Calculation	£'000	£'000
Free cash flow	689,624	588,759
Total adjusted operating profit	638,668	703,600
Cash conversion ratio	108%	84%

SUPPLEMENTARY FINANCIAL INFORMATION

For the year ended 31 March 2026

ALTERNATIVE PERFORMANCE MEASURES (CONTINUED)

Return on capital employed ('ROCE')

Definition: ROCE represents adjusted operating profit expressed as a percentage of the average total capital employed.

The Group adopted IFRS 16 Leases on the transition date of 1 April 2019 using the modified retrospective approach, meaning that comparatives were not restated. To assist comparability with prior years, the Group presents ROCE excluding the impact of IFRS 16 ('ROCE excl. IFRS 16') as well as ROCE including the impact of IFRS 16 ('ROCE incl. IFRS 16'). Total capital employed (excl. IFRS 16) represents total equity adjusted for net debt/cash (including lease creditors), goodwill and intangibles written off, right-of-use leased assets, acquisition related liabilities and equity accounted investments whilst total capital employed (incl. IFRS 16) includes right-of-use leased assets.

Similarly, adjusted operating profit is presented both excluding and including the impact of IFRS 16. Net operating exceptional items and amortisation of intangible assets are excluded to assess the underlying performance of our operations. In addition, neither metric forms part of Director or management remuneration targets.

ROCE (excl. IFRS 16)

Calculation	2026	Restated
	£'000	2025 £'000
Total equity	2,363,595	3,168,296
Net debt (including lease creditors) (continuing)	1,080,254	1,226,881
Goodwill and intangibles written-off (continuing)	793,872	701,837
Right-of-use leased assets (continuing)	(374,722)	(282,348)
Equity accounted investments (continuing)	(79,168)	(71,428)
Long-term receivables	(122,595)	-
Acquisition related liabilities (continuing, current and non-current)	53,749	94,458
Net assets of the disposal group	-	(1,108,542)
Total capital employed (excl. IFRS 16)	3,714,985	3,729,154
Average total capital employed (excl. IFRS 16)	3,722,070	3,666,394
Adjusted operating profit – continuing operations	633,972	612,070
Less: impact of IFRS 16 on continuing operating profit	(7,615)	(6,521)
	626,357	605,549
Return on capital employed (excl. IFRS 16) – continuing operations	16.8%	16.5%

SUPPLEMENTARY FINANCIAL INFORMATION

For the year ended 31 March 2026

ALTERNATIVE PERFORMANCE MEASURES (CONTINUED)

ROCE (incl. IFRS 16)

Calculation	2026	Restated 2025
	£'000	£'000
Total capital employed	3,714,985	3,729,154
Right-of-use leased assets (continuing)	374,722	282,348
Total capital employed (incl. IFRS 16)	4,089,707	4,011,502
Average total capital employed (incl. IFRS 16)	4,050,605	3,952,628
Adjusted operating profit – continuing operations	633,972	612,070
Return on capital employed (incl. IFRS 16) – continuing operations	15.7%	15.5%

Committed acquisition expenditure

Definition: The Group defines committed acquisition expenditure as the total acquisition cost of subsidiaries as presented in the Group Cash Flow Statement (excluding amounts related to acquisitions which were committed to in previous years) and future acquisition related liabilities for acquisitions committed to during the year.

Calculation	2026	2025
	£'000	£'000
Net cash outflow on acquisitions during the year	71,467	167,294
Cash outflow on acquisitions which were committed to in the previous year	(12,890)	(76,639)
Acquisition related liabilities arising on acquisitions during the year	5,302	68,196
Acquisition related liabilities which were committed to in the previous year	(3,694)	(32,539)
Amounts committed in the current year	52,250	27,202
Committed acquisition expenditure	112,435	153,514

Committed acquisition expenditure is analysed between continuing and discontinued operations as follows:

Calculation	2026	2025
	£'000	£'000
DCC Energy	107,701	101,559
DCC Technology	4,240	13,697
Committed acquisition expenditure – continuing operations	111,941	115,256
Committed acquisition expenditure – discontinued operations	494	38,258
Committed acquisition expenditure	112,435	153,514

SUPPLEMENTARY FINANCIAL INFORMATION

For the year ended 31 March 2026

ALTERNATIVE PERFORMANCE MEASURES (CONTINUED)

Net working capital

Definition: Net working capital represents the net total of inventories, trade and other receivables (excluding interest receivable), and trade and other payables (excluding interest payable, amounts due in respect of property, plant and equipment and government grants).

Calculation	2026	2025
	£'000	£'000
Inventories	782,567	940,159
Add: inventories of the disposal group	-	111,718
Trade and other receivables	1,982,136	1,975,444
Add: trade and other receivables of the disposal group	-	132,786
Less: interest receivable	(4,791)	(4,736)
Trade and other payables	(2,798,144)	(2,763,181)
Add: trade and other payables of the disposal group	-	(127,704)
Less: interest payable	44,340	35,154
Less: amounts due in respect of property, plant and equipment	17,056	13,858
Less: government grants	65	23
Net working capital	23,229	313,521

Working capital (days)

Definition: Working capital days measures how long it takes in days for the Group to convert working capital into revenue.

Calculation	2026	2025
	£'000	£'000
Net working capital	23,229	313,521
March revenue	1,776,228	1,708,700
Working capital (days)	0.4 days	5.7 days