

# DCC

## INVEST IN WHAT THE WORLD NEEDS

Leading international sales, marketing and support services group. We provide solutions the world needs across three transformative sectors: energy, healthcare and technology; where we acquire, improve and grow diverse businesses.

FACTSHEET NOVEMBER 2023

22	FTSE 100	16k+	350+	£247.6m	29
Countries	Listed since 1994	Employees	Acquisitions since IPO	H1 FY24 adjusted operating profit	Years of consecutive dividend growth

### FINANCIAL PERFORMANCE

STRONG GROWTH IN ADJUSTED OPERATING PROFIT

- Adjusted operating profit up 12% to £247.6m
- 4.4% organic growth. 7.8% M&A growth
- Interim dividend increase of 5.0%

### DEVELOPMENT ACTIVITY

C.£310M OF CAPITAL COMMITTED IN DCC ENERGY TO ACQUISITIONS

- Progas, nationwide distributor of LPG in Germany, Europe's largest energy market
- DCC Energy completed five more acquisitions in services and renewables

### SUSTAINABILITY PROGRESS

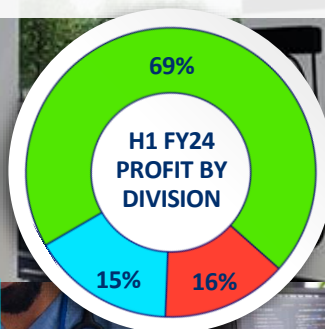
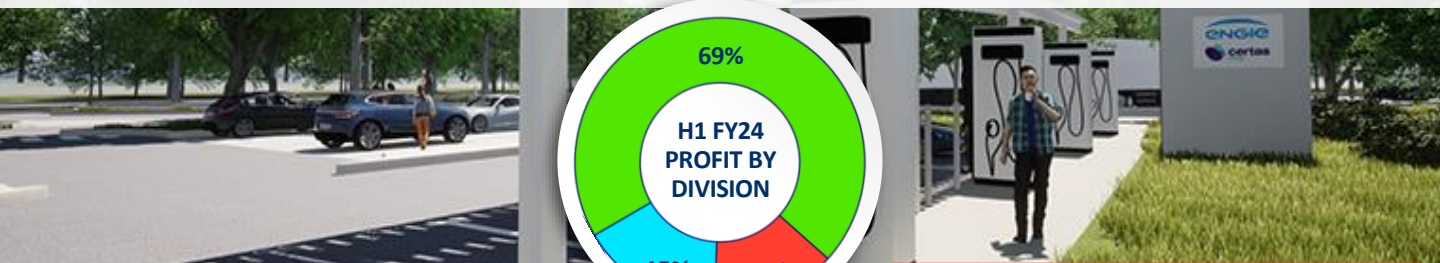
FOCUSED ON THE FUTURE

- 50% emissions reduction ambition by 2030 for Scope 3
- First time public credit rating, BBB, issued by S&P Global Ratings and Fitch
- Preparation ongoing for CSRD

## ENERGY

- Excellent trading performance, with operating profit increasing by 28.9%
- Organic operating profit grew 21.1%, with Energy Solutions operating profit up 33.3%
- Executed our "Leading with Energy" strategy: £310.5 million committed to acquisitions
- Completed five transactions in Services and Renewables and two in LPG

THE WORLD NEEDS CLEANER ENERGY FOR EVERYONE



## HEALTHCARE

THE WORLD NEEDS LIFELONG HEALTH

- Operating profit declined by 11.3%
- DCC Vital performed strongly. First time contribution from Medi-Globe and a good trading performance
- Market destocking in DCC Health & Beauty Solutions endured longer than expected. Recent uptick in order levels and improving consumer demand trends

## TECHNOLOGY

THE WORLD NEEDS PROGRESS MAKERS

- Operating profit declined organically by 15%, attributed to lower demand for consumer technology products
- North American Pro Tech performed strongly and maintained market share
- Operational improvement and cost reduction measures improved profitability again in H1

# A STRATEGY FIT FOR THE FUTURE

We look for future growth potential. We invest, and reinvest, in businesses with solutions that the world needs.

We allocate and invest our capital to deliver returns in excess of our cost of capital. We optimise the performance of our businesses and enable them to keep growing.

This future-focused strategy delivers long-term, sustainable value.

We make future-focused decisions

We grow future-focused businesses

We create future value and high returns for everyone

## FY23 Financial Results

*FY/E 31 March (£'m)	2023	2022	% change
Group adjusted operating profit <sup>1</sup>	655.7	589.2	+11.3%
Adjusted EPS <sup>1</sup> (pence)	456.3	430.1	+6.1%
Free cash flow	570.4	382.6	
Dividend per share (pence)	187.21	175.78	+6.5%
Return on capital employed <sup>2</sup>	15.1%	16.5%	

1) Excluding net exceptionals and amortisation of intangible assets

2) Excluding the impact of IFRS 16 Leases. Current year ROCE including the impact of IFRS 16 Leases is 14.2%

### ORGANIC DEVELOPMENT

Investing in our business to deliver organic growth

### M&A CAPABILITY

Investing through our growth platforms at strong returns

### RETURNS TO SHAREHOLDERS

Progressive dividend  
Optionality if M&A underspend

## SUSTAINABILITY

- DCC's ambition is to reduce the carbon intensity of the Group and to make progress across four sustainability pillars: climate change and energy transition, safety and environmental protection, people and social, and governance and compliance
- DCC Energy 'Insights Day' September 2023 outlined ambition to double profit and half carbon by 2030
- Last year, we lowered our Scope 1 and 2 emissions by 9% and Scope 3 by 5%

## Experienced management team



### Donal Murphy Chief Executive

25 years at DCC. Joined board in 2008.  
Previously MD DCC Technology and MD DCC Energy



### Kevin Lucey Chief Financial Officer

13 years at DCC. CFO since July 2020.  
Previously Head of Capital Markets and Head of Group Finance at DCC

## Contact us:

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