Introductory Presentation

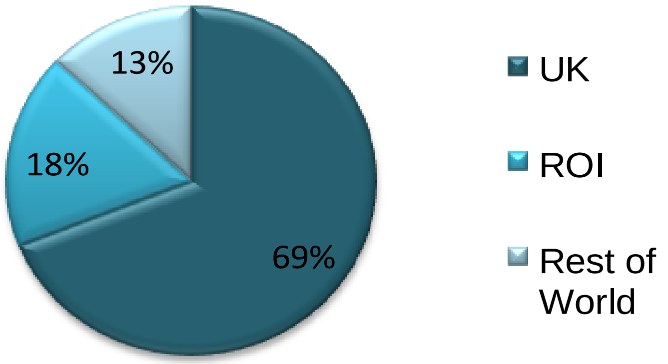
2010

About DCC

DCC is a sales, marketing, and business support services Group, operating across five divisions

- DCC Energy
- DCC SerCom (IT & entertainment products)
- DCC Healthcare
- DCC Environmental
- DCC Food & Beverage

Geographic operating profit split year ended 31 March 2010



DCC – Divisions

Y/E 31 March 2010

	Sales, marketing & distribution (86% of profits)	Business support services (14% of profits)	% of profits
DCC Energy	• Oil • LPG • Fuel cards		59%

DCC SerCom	*SerCom Distribution*
	• IT & entertainment products to:
	  • Retailers
	  • Resellers
	  • Enterprise markets
		SerCom Solutions
		• Outsourced procurement and supply chain management services
			21%

DCC Healthcare	• Hospital supplies & services	• Outsourced solutions to the health & beauty sector	11%
DCC Environmental		• Waste management and recycling services	5%
DCC Food & Beverage	• Healthfoods • Indulgence foods and beverages	• Chilled and frozen logistics	4%

DCC - History

Founded

1976 - 90

Founded as a venture and development capital company, with clear focus on return on capital employed and operating profit. Generated a compound annual return on investment of 23% over this period.

1990 - 94

Transition to diversified group focused on 5 sectors

– Energy, IT, Healthcare, Environmental & Food

1994

Listed in Dublin & London

Today

2010

- Listed under Support Services on the Irish and London stock exchanges
- 16 years of unbroken operating profit growth since listing (14.4% CAGR)
- Market cap. of c €1.7 billion
- Employs approximately 7,800 people

Highlights for the year ended 31 March 2010

Revenue
€6,725m
2009: €6,400m
Reported: +5.1%
Constant currency: +10.8%

Operating profit
€192.8m
2009: €180.4m
Reported: +6.9%
Constant currency: +12.8%

Adjusted earnings per share
177.98 cent
2009: €169.13 cent
Reported: +5.2%
Constant currency: +11.3%

Dividend per share
67.44 cent
2009: 62.34 cent
Reported: +8.2%

Operating cash flow
€297.8m
2009: €304.9m

Return on total capital employed
18.4%
2009: 17.8%

Total equity
€836.9m
2009: €726.2m

Net debt
€53.5m
2009: €90.7m

All constant currency figures are based on retranslating 2009/10 figures at prior year translation rates

DCC

Strategy

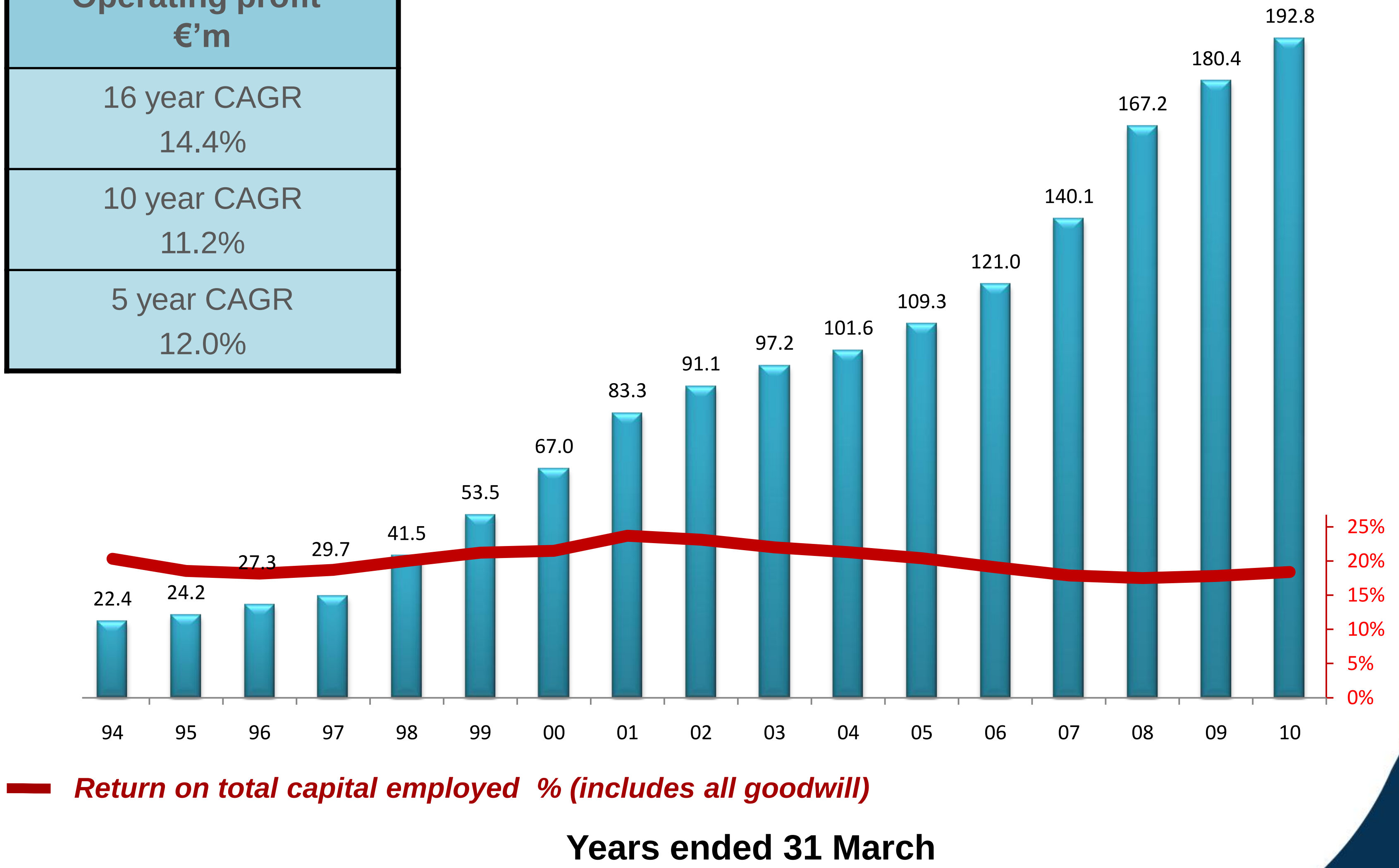
To grow a sustainable, diversified business through:

- Focus on businesses with established, or potential to establish, ***leadership positions***;
- ***Organic growth and acquisitions*** to strengthen market positions and geographic footprint;
- Continued deployment of a ***devolved management structure***;
- Maintaining ***financial discipline*** to continue to achieve returns well above cost of capital; and
- Retaining a ***strong balance sheet*** and prudent capital structure to enable DCC to take advantage of development opportunities as they arise.

DCC

Unbroken operating profit growth record coupled with consistently high ROCE

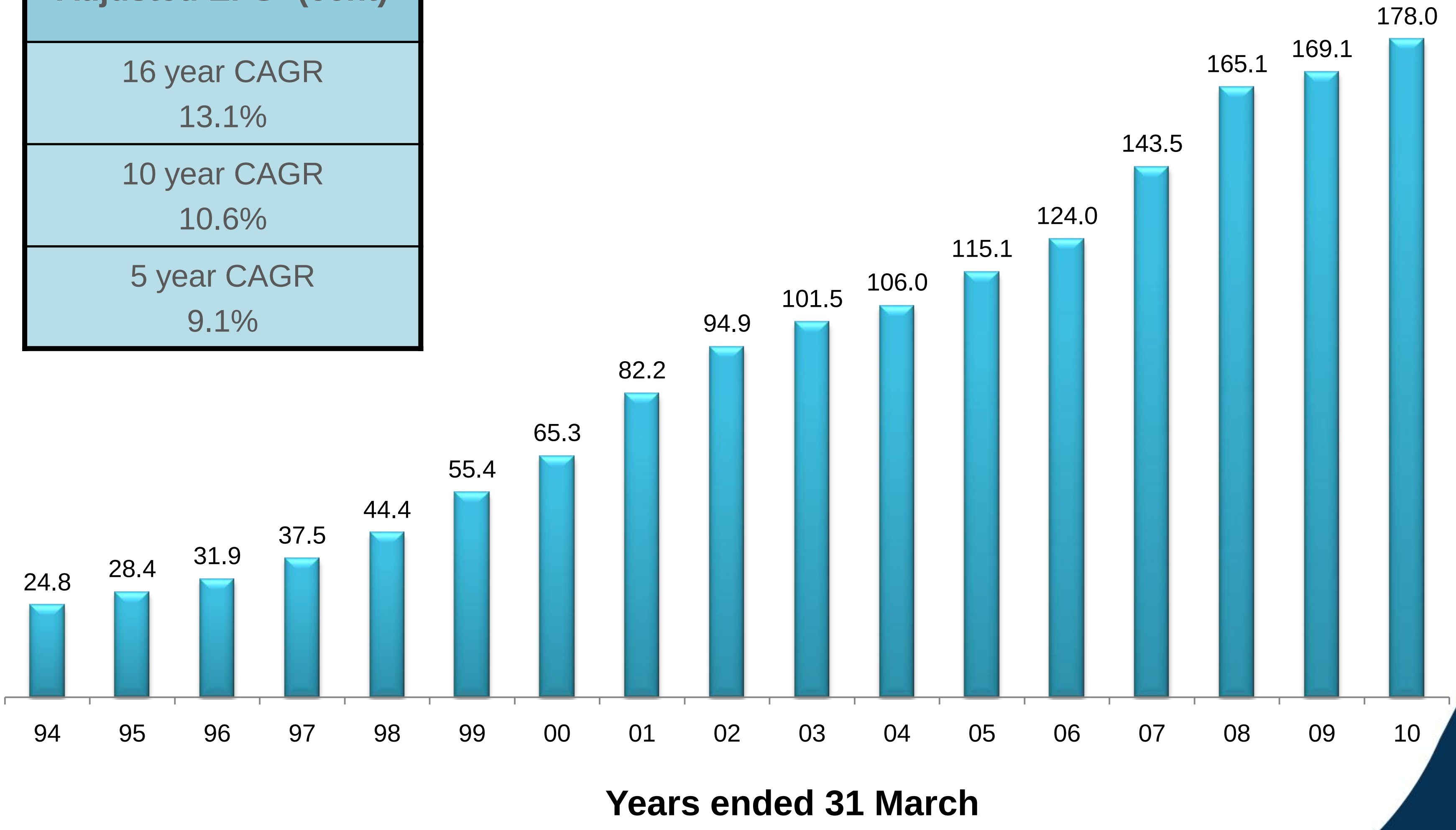
Operating profit* €'m
16 year CAGR 14.4%
10 year CAGR 11.2%
5 year CAGR 12.0%



* excluding net exceptionals and amortisation of intangible assets

Sustained EPS growth

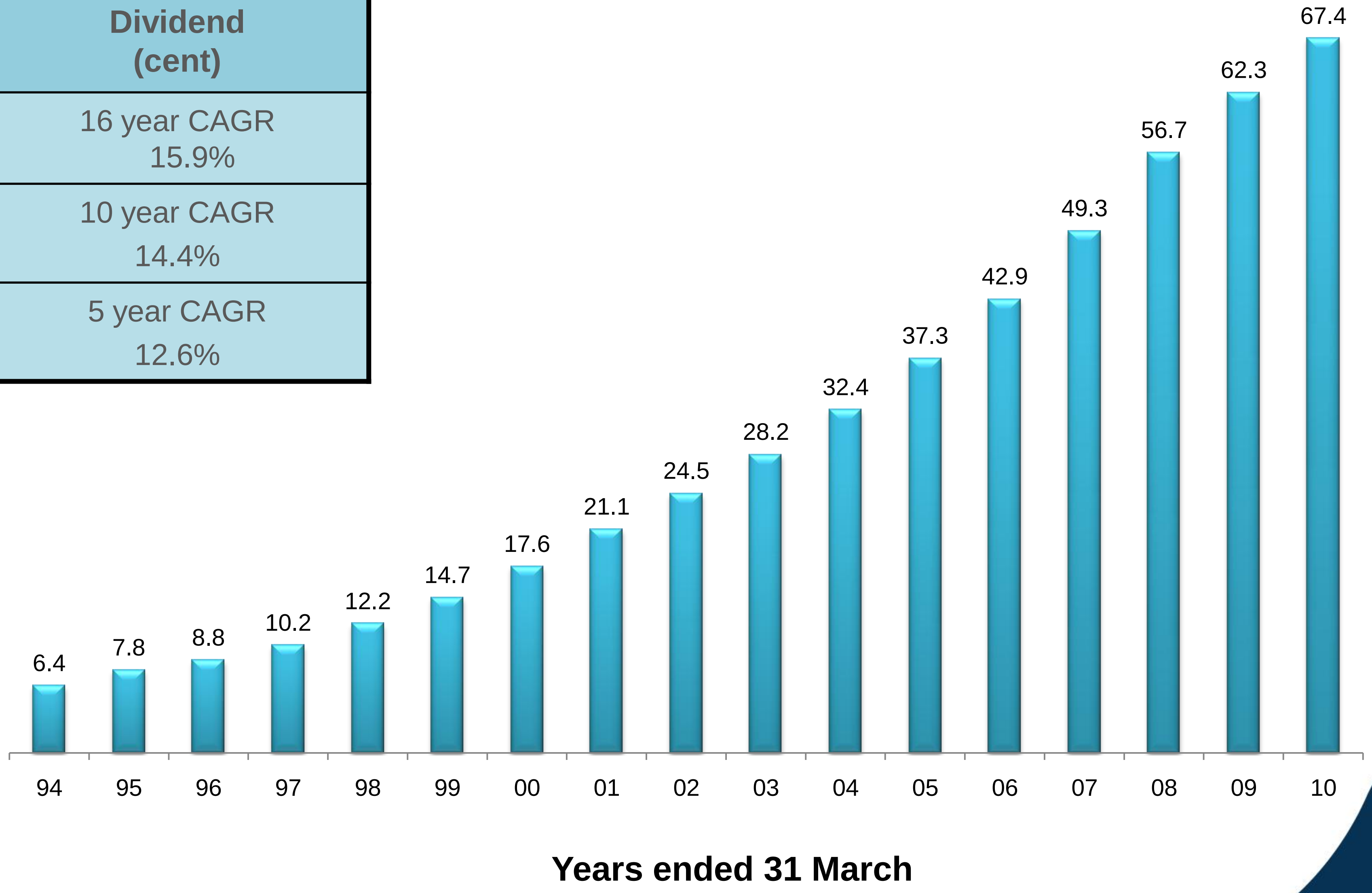
Adjusted EPS* (cent)
16 year CAGR 13.1%
10 year CAGR 10.6%
5 year CAGR 9.1%



* excluding net exceptionals, MPH and amortisation of intangible assets

Dividend growth

Dividend (cent)
16 year CAGR 15.9%
10 year CAGR 14.4%
5 year CAGR 12.6%



Cash flow and acquisition spend

Operating cash flow	Free cash flow	Acquisition spend
16 year total €1,872.6m	16 year total €1,141.0m	16 year total €1,027.6m
10 year total €1,562.1m	10 year total €974.1m	10 year total €841.6m
5 year total €1,000.5m	5 year total €629.2m	5 year total €572.3m

DCC

DCC Energy

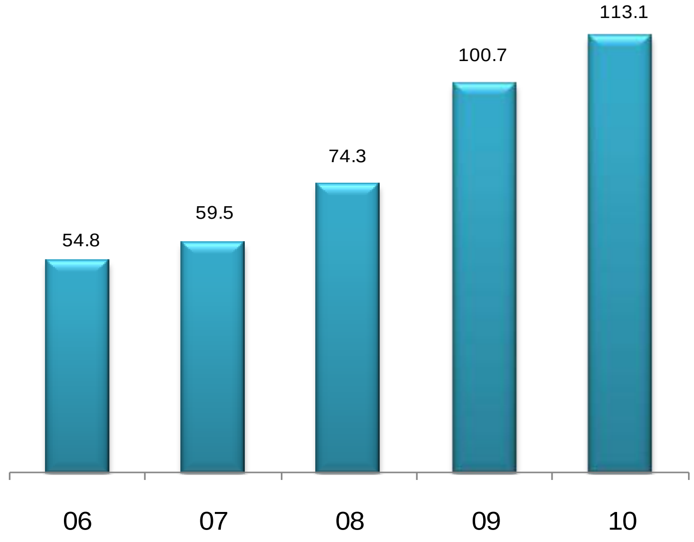
Marketing and selling oil and liquefied petroleum gas (LPG)

- Leading oil and LPG distribution business in Britain and Ireland and developing oil business in continental Europe
- Oil for heating, transport and industrial / agricultural processes
- LPG for heating, cooking, transport and certain industrial /agricultural processes
- Growing fuel card business
- Recurring revenues, cash generative, high ROCE

Growth opportunities

- Opportunities to reinvest strong cash flows at high rates of return
- DCC is a preferred partner for oil majors in their asset divestment programmes in Europe
- Continued consolidation opportunities in British & Irish markets - grow share of oil distribution in Britain from 14 % to 20%+
- Increased opportunity for expansion in continental Europe

	2010
Revenue	€4,420.1m
Operating profit	€113.1m
ROCE	27%



Operating profit (€'m)

- 5 years CAGR : 17.4%

DCC Energy

Oil – Britain & Ireland

- ***No. 1 Britain***
  14% share
  451,000 customers
  191 facilities
  c. 4.8 Bn. Lts.

- ***No. 5 Ireland***
  c. 9% share
  79,000 customers
  21 facilities
  c. 1.0 Bn. lts.

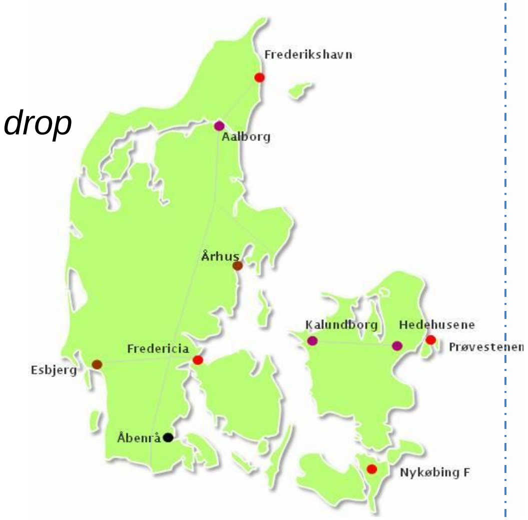
LPG - Britain & Ireland

- ***No. 2 Britain***
  19% share
  124,000 customers
  45 facilities

- ***No. 2 Ireland***
  39% share
  18,000 customers
  6 facilities

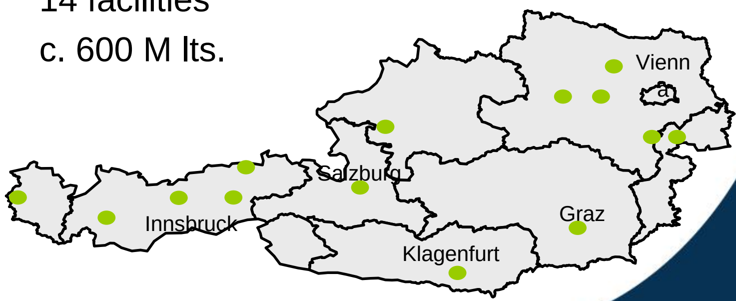
Oil - Denmark

- ***No. 2***
  15% share of small drop
  35,000 customers
  9 facilities
  c. 250 M lts.

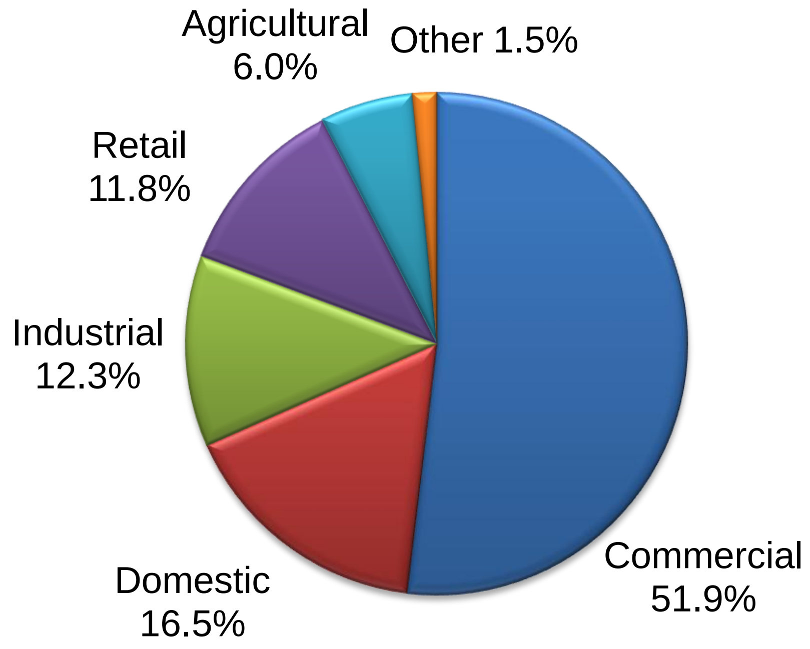


Oil - Austria

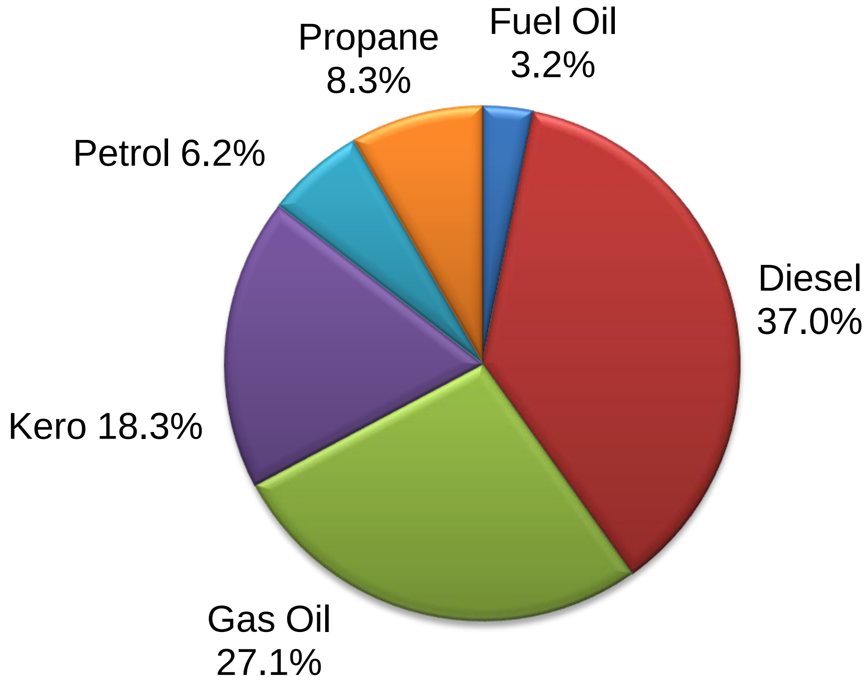
- ***No. 2***
  10% share
  60,000 customers
  14 facilities
  c. 600 M lts.



DCC Energy – Volume splits



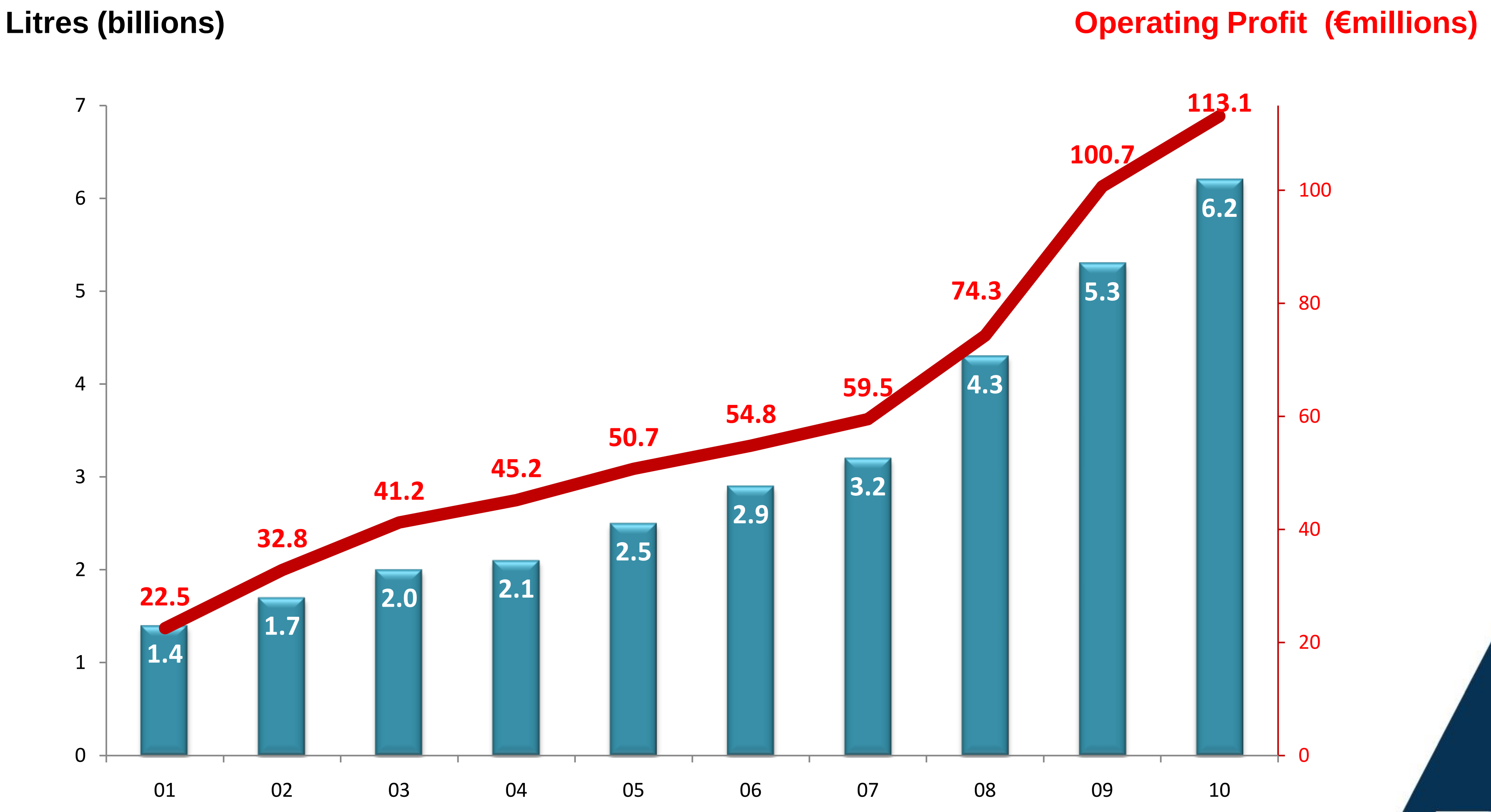
Customer Split



Product Split

DCC Energy
- Sales volumes & Operating Profit

year ended 31 March



Volume - 10 Year CAGR 18.9%
Op Profit - 10 Year CAGR 19.3%

DCC SerCom

SerCom Distribution

Marketing and selling IT and entertainment products to:

- the Retail market - No 1 specialist distributor of consumer IT and entertainment products in Britain, Ireland and France to retailers, e-tailers and catalogue retailers
- the Reseller market - Leading distributor of IT products in Britain and Ireland to resellers
- the Enterprise market - No 1 specialist distributor of enterprise products to value added resellers, large account resellers and ISVs in France, Iberia Benelux and Ireland,

Growth opportunities

- New digital products (incl. own brand) in entertainment and consumer markets including converging mobile markets
- Build an integrated multi-country offering in Retail distribution

SerCom Solutions

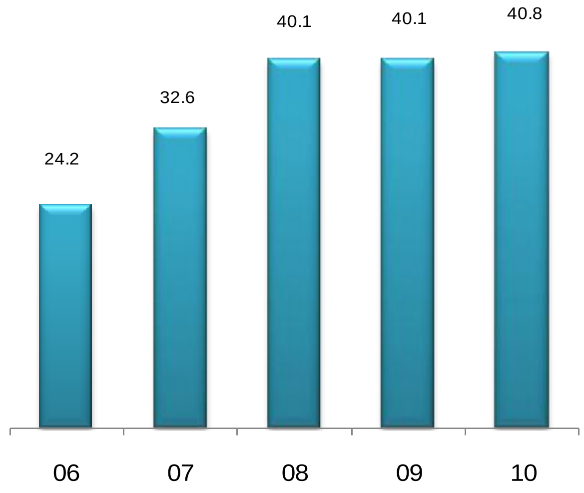
Leading provider of world class outsourced procurement and supply chain management solutions

- servicing customers such as Apple, Canon, Dell and Technicolor, in Ireland, Poland, China and USA

Growth opportunities

- Geographic expansion of procurement and sourcing services

	2010
Revenue	€1,618.5m
Operating profit	€40.8m
ROCE	16%

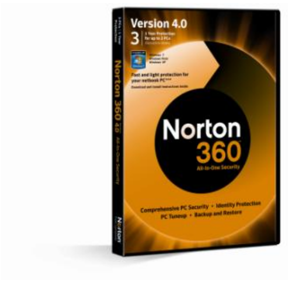


Operating profit (€'m)

- 5 years CAGR : 9.8%

DCC SerCom

Sector/Category	Significant brands
Retail	
Business	→ Microsoft, Symantec, McAfee,
Entertainment	→ Microsoft (incl. Xbox), Nintendo, Take Two, THQ, Electronic Arts, Eidos, Vivendi, Universal, Ubisoft
Consumer electronics & peripherals	→ Logitech, Creative Labs, Seagate, Linx, TomTom, Philips, Microsoft, Exspect
DVDs	→ 20th Century Fox, EV, Universal, Disney, Momentum, Columbia, Warner
Reseller	
PCs & servers	→ Acer, Sony, Dell, Lenovo ,Fujitsu-Siemens, Toshiba, IBM
Printers & peripherals	→ Canon, Epson, NEC, Philips, Sharp
Storage	→ Sony, Western Digital, Pioneer, Seagate
Networking	→ D-Link, Netgear, APC, Cisco, 3Com
Consumer	→ Philips, Sony, Samsung, Canon
Enterprise	
Enterprise hardware	→ IBM, HP, Sun, EMC, Hitachi, Emulex, Isilion, Riverbed, EqualLogic
Enterprise software	→ IBM, Oracle, WRQ, F-Secure, Sun, Computer Associates, Surfcontrol, Symantec, SonicWall, Red Hat, VMware



DCC Healthcare

Marketing and selling a broad range of healthcare products and services

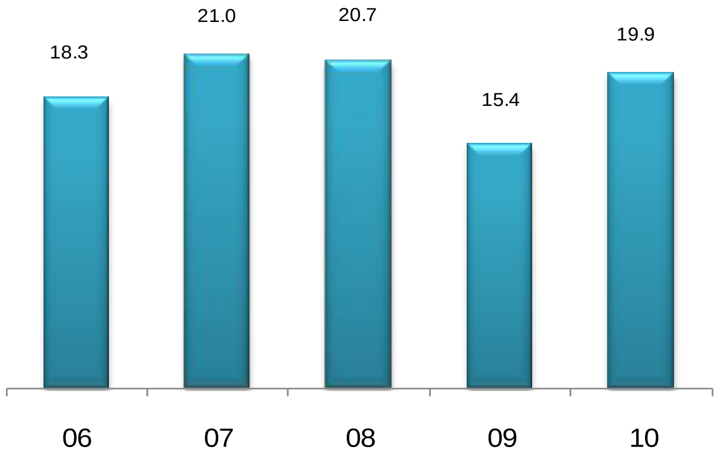
Areas of activity

- Hospital Supplies & Services - sales and marketing of healthcare products and provision of value added services to acute care sector in Ireland and Britain – No.1 in Ireland and No. 3 in value added distribution in Britain (leader in specialist theatre supplies)
- Health & Beauty Solutions - provision of "source to shelf" outsourced services to the health and beauty sector – No.1 UK based service provider

Growth opportunities

- Capitalise on increased outsourcing by the hospital sector and by healthcare and health & beauty brand owners
- Focus on provision of value added services to hospitals including IV pharma compounding services and stock management & distribution services

	2010
Revenue	€284.5m*
Operating profit	€19.9m*
ROCE	14%*



Operating profit (€'m)

- 5 years CAGR : 7.0%

* figures exclude M&R sold to Patterson Medical in June 2010

DCC Healthcare

Product / Service Categories	Customer Segments	Selected Brands (or service customers)	Market Positions
Hospital Supplies and Services IV pharmaceuticals and pharma compounding services	Acute care hospitals	Broad range including Cardinal, Ebewe, Fresenius, Grifols	No 1 in specialist segments in Ireland, developing in Britain
Medical, surgical, laboratory devices and consumables	Hospitals, clinical and industrial laboratories	Broad range including Diamed, ICU Medical, Molnlycke, Oxoid, Portex, Stago, Zeiss	No 1 in Ireland, developing in Britain
Value added distribution services	Acute care hospitals and leading healthcare brand owners	Leading British hospital trusts, J&J, Covidien, Pennine, Molnlycke, Terumo	Leading player in Britain
Outsourced services to health & beauty sector (nutraceuticals, skin care, hair care)	Branded nutraceutical and cosmetics co.s, mail order co.s, specialist retailers, private label suppliers	Body Shop, GSK, Healthspan, Merck (Seven Seas, Lamberts), Neutrahealth, Sara Lee, Vitabiotics.	Leading player in Britain with three licensed facilities, expanding international customer base

DCC

DCC Environmental

Waste management and recycling services to the industrial, commercial, construction and public sectors in Britain and Ireland

- **Britain**
  Wm Tracey, Scotland's leading recycling and waste management business – materials recycling, hazardous waste treatment, landfill and renewable energy generation from landfill gas – 11 licenced facilities

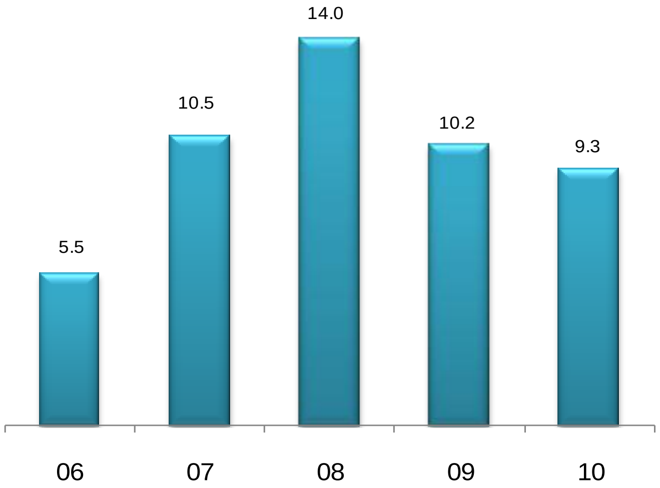
  Wastecycle, a Nottingham based recycling and waste management business operating from a 15 acre licenced facility

- **Ireland**
  Enva, treatment of waste oils, chemicals, etc. - 6 licenced facilities

Growth opportunities

- Consolidation opportunity in British market
- Capitalise on the trend towards more sustainable waste management with emphasis on recovery and recycling
- Increasing landfill tax driving more recycling

	2010
Revenue	€77.4m
Operating profit	€9.3m
ROCE	10%



Operating profit (€'m)

- 5 years CAGR : 11.5%

DCC Environmental

Activities

Non hazardous – Britain
- Waste collection
- Segregation
- Recycling of aggregates, timber, plasterboard, glass, plastic, paper, metals
- Composting of biodegradable waste
- Disposal
- Generation of electricity from landfill gas

Hazardous – Britain
- Waste collection, analysis and treatment
- Industrial services
- Soil remediation
- Disposal

Hazardous – Ireland
- Waste collection, analysis and treatment
- Recycling of oil
- Precious metal recovery
- Waste water treatment
- Industrial services
- Soil remediation
- Disposal

DCC

DCC Food & Beverage

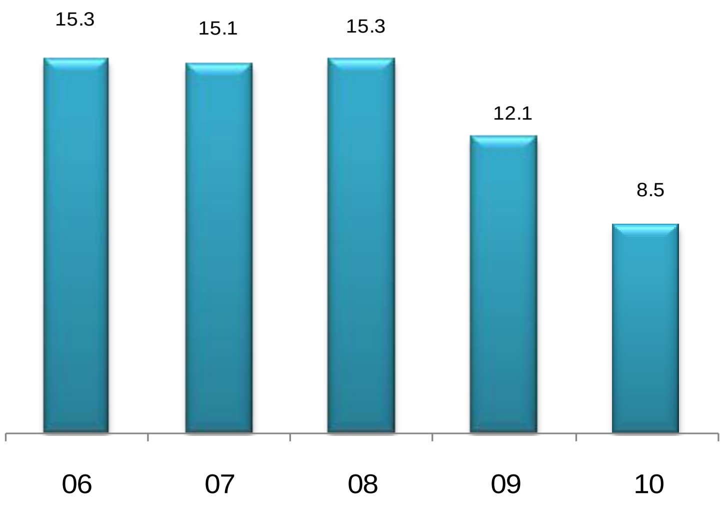
Marketing and selling own and 3rd party brands to retail and foodservice sectors in Ireland and UK

- Segment focus: health, indulgence, frozen/chilled logistics
- Strong market positions in Ireland:
  - No.1 in ambient healthy foods and No. 1 in retail and No. 2 in foodservice in freshly ground coffee
  - Leading Independent wine distributor in Ireland
  - No.3 in savoury snacks
  - No.1 in frozen food logistics and distribution and growing chilled business
- Valuable owned brands – incl. Kelkin & Robert Roberts
- Deep sales and marketing reach
- Strong presence in pharmacies, convenience stores and foodservice as well as in multiples
- Strong presence in UK multiple grocery wine market

Growth opportunities

- New branded products – healthy foods and beverages
- Acquisition of complementary businesses in Britain and Ireland

	2010
Revenue	€275.0m
Operating profit	€8.5m
ROCE	10%



Operating profit (€'m)

- 5 years CAGR : -7.9%

DCC Food & Beverage

Product Categories	Selected Brands	Customer Segments	Market Positions
Healthfoods (foods, bevs & VMS)	Kelkin*****, Alpro, Baxters BioFreeze, Dorset Cereals, Filippo Berio, Hipp, Lanes, Olbas, Ortis, Vitabiotics.	Grocery, Pharmacy	No 1 in ambient healthy foods in ROI
Indulgence Foods	***Wine*** – ROI: Torres, Bollinger, Freixenet, Cono Sur, Sutter Home, Wakefield, Masi, Jadot, Chapoutier, Antinori, Lindemans	Off trade, On trade	A leading independent wine distributor, with the largest on trade reach in Ireland
	– UK**:** Bottle Green***** (PKNT, French Connection*****, Riverview*****, Andrew Peace*****)	UK Multiples	Strong position in off trade in UK
	Snackfoods – KP, Lemons*****	Grocery	No 3 in savoury snacks in ROI
	Freshly ground coffee – Robert Roberts*****	Grocery, Food Service	No 1 Retail Fresh Ground Coffee in ROI No 2 in ROI Foodservice

Service Category	Brand & Customers	Market Position
Logistics	*Brands:* ➢Allied Foods* ➢Allied Logistics* *Customers:* ➢Grocery retailers ➢Grocery suppliers ➢Food service	No 1 in frozen food logistics and distribution in ROI with developing chilled business Major customers include Musgrave Retail Partners, Dunnes Stores, General Mills, OKR, and Eddied Rockets.

** DCC owned brand*

DCC – a History of Performance

Operating profit	Adjusted EPS	Dividend per Share
16 year CAGR 14.4%	16 year CAGR 13.1%	16 year CAGR 15.9%
10 year CAGR 11.2%	10 year CAGR 10.6%	10 year CAGR 14.4%
5 year CAGR 12.0%	5 year CAGR 9.1%	5 year CAGR 12.6%

Operating cash flow	Free cash flow	Acquisition spend
16 year total €1.872.6m	16 year total €1,141.0m	16 year total €1,027.6m
10 year total €1,562.1m	10 year total €974.1m	10 year total €841.6m
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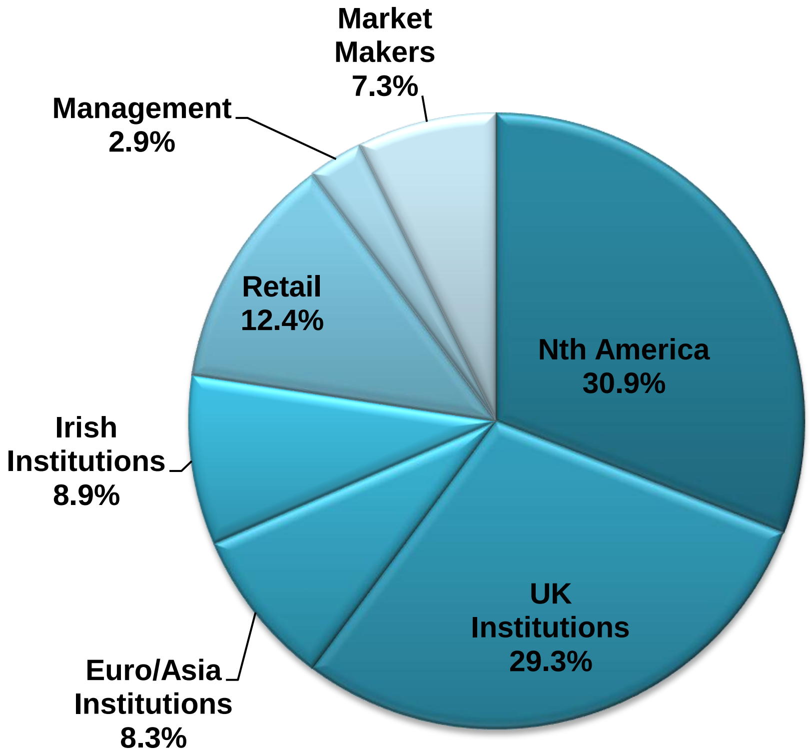
Shareholder base



October 2010

Institutions	
UK	29.3%
North America	30.9%
Cont Europe + Asia	8.3%
	68.5%
Irish	8.9%
	77.4%
Retail	12.4%
Management	2.9%
Lending/Market makers	7.3%
	100.0%

DCC

Updated 08 November 2010