



Excellence in Sales and Marketing

**Results Presentation
Year ended 31 March 2006**

- DCC is a sales, marketing and business support services group
- Focused on the energy, IT & entertainment products, healthcare, food & beverage and environmental markets
- FY 2006:
 - Revenue €3.4bn
 - Profit before net exceptional items, amortisation of intangible assets and tax €142.0m
- 5,500 employees
- Listed in Ireland and London - Business Support Services
- Market capitalisation approximately €1.6bn



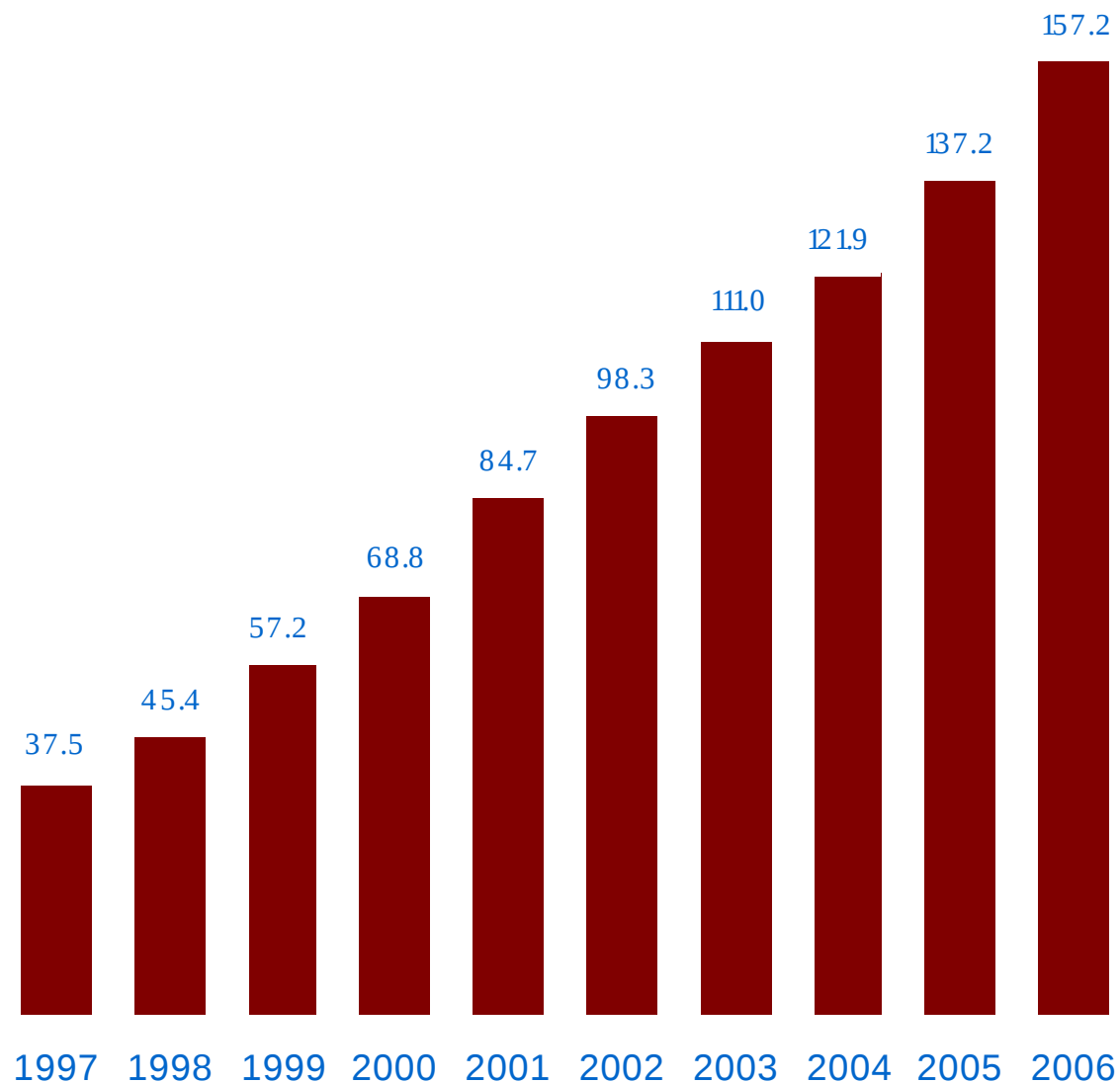
Strong and consistent growth

Adjusted EPS (cent) – years ended 31 March

Adjusted EPS CAGR

5 yrs 13.2%

10 yrs 17.3%



		Change on prior year	
		Reported	Constant currency
	€		
Revenue	3,436.3 m	+29.9%	+30.0%
Profit before net exceptional items, amortisation of intangible assets & tax	142.0 m	+15.5%	+16.5%
Profit before tax	138.8 m	+37.5%	+38.7%
Adjusted EPS*	157.23 cent	+14.6%	+15.5%
Dividend per share	42.85 cent	+15.0%	
Net debt at 31 March 2006	32.7 m		
ROCE - excl intangible assets	43.0%	(44.9%: 2005)	
- incl intangible assets	19.1%	(20.4%: 2005)	

** Excluding net exceptional items and amortisation of intangible assets*



Business overview

Year ended 31 March 2006

	€'m	Change on prior year	
		Reported	Constant currency
Operating profit*			
DCC Energy	56.0	+8.0%	+9.4%
DCC SerCom	25.0	-4.9%	-4.0%
DCC Healthcare	21.6	+40.1%	+41.2%
DCC Food & Beverage	15.5	+20.6%	+20.9%
DCC Environmental	5.5	+1.2%	+1.7%
Group operating profit	123.6	+10.5%	+11.6%
Share of associates' PAT	25.5	+51.6%	+51.6%
Net financing costs	(7.1)		
Profit before net exceptional items, amortisation of intangible assets and tax	142.0	+15.5%	+16.5%

* Excluding net exceptional items and amortisation of intangible assets



Excellent second half results

Year ended 31 March 2006

	Second Half		First Half	
	€'m	Change	€'m	Change
Operating profit*				
DCC Energy	45.3	+9.8%	10.7	+1.2%
DCC SerCom	17.4	+22.0%	7.6	-37.0%
DCC Healthcare	11.5	+33.8%	10.1	+48.1%
DCC Food & Beverage	8.1	+8.1%	7.4	+37.9%
DCC Environmental	2.7	-0.3%	2.8	+2.6%
Group operating profit	85.0	+14.4%	38.6	+2.9%
Share of associates' PAT	19.8	+104.8%	5.7	-20.7%
Net financing costs	(3.9)		(3.2)	
Profit before net exceptional items, amortisation of intangible assets and tax	100.9	+25.3%	41.1	-3.0%
Adjusted EPS (cent)	111.89	+24.6%	45.34	-4.4%

* Excluding net exceptional items and amortisation of intangible assets

- Acquisition and capital expenditure of €120.8m
- Committed acquisition expenditure (inclusive of deferred consideration) of €62.9m:

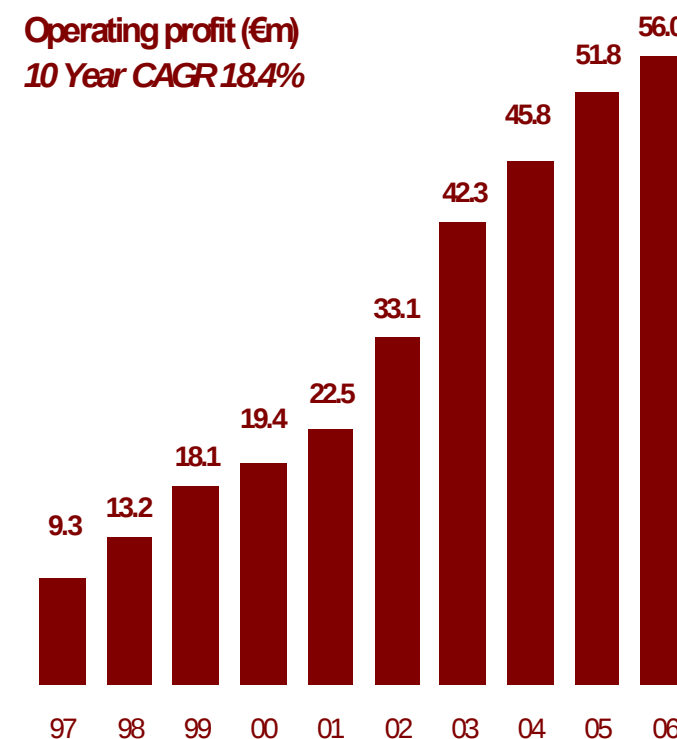
	€'m
DCC Energy – Oil distributors	7.6
DCC SerCom - Pilton & AB Computing	42.9
DCC Healthcare – Physio-Med & others	<u>12.4</u>
	<u>62.9</u>

- Acquisition of 50% of the William Tracey Group, Scotland's leading recycling and waste management business, for €23.9m*
- Capital expenditure of €57.9m

** Post year end*

	2006	2005	Reported	Const cur
Revenue	€1,831.6m	€1,240.6m	+47.6%	+47.7%
Operating profit	€56.0m	€51.8m	+8.0%	+9.4%
ROCE – excl intangible assets	53.8%	53.4%		
– incl intangible assets	24.5%	25.3%		

- 19% increase in volumes to 2.9 billion litres
- Satisfactory performance in LPG against challenging background
- Strong growth in oil benefiting from the integration of Shell Direct UK and Dyneley Holdings



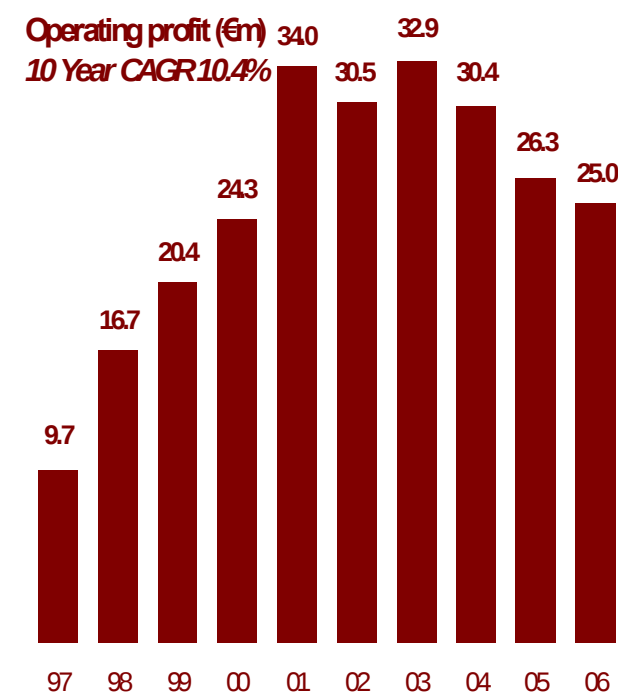
	2006	2005	Reported	Const cur
Revenue	€1,084.6m	€983.5m	+10.3%	+10.3%
Operating profit	€25.0m	€26.3m	-4.9%	-4.0%
Operating margin	2.3%	2.7%		
ROCE – excl intangible assets	24.4%	30.3%		
– incl intangible assets	14.3%	18.4%		

SerCom Distribution

- Difficult first half due to price deflation, poor retail trading environment in Britain and decline in demand in Europe
- Much improved second half due to sales volume growth, increased focus on consumer digital products and acquisitions

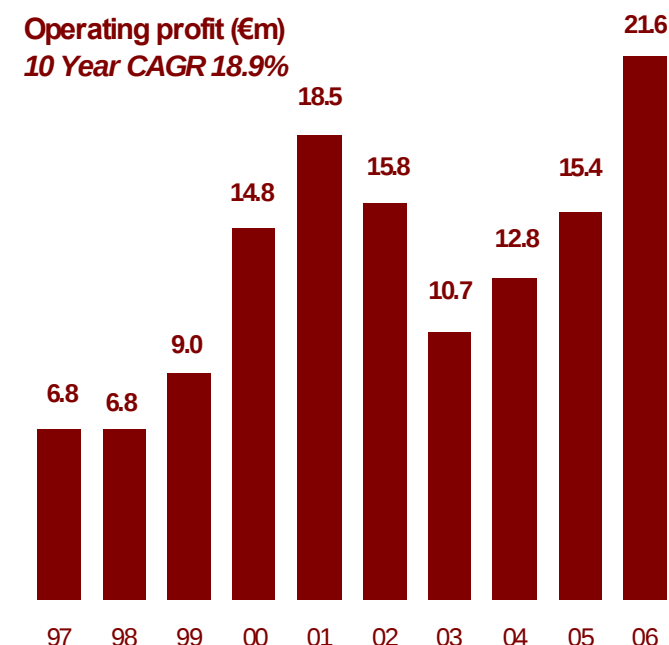
SerCom Solutions

- Successful restructuring
- Excellent revenue and profit growth



	2006	2005	Reported	Const cur
Revenue	€211.7m	€162.3m	+30.5%	+30.5%
Operating profit	€21.6m	€15.4m	+40.1%	+41.2%
Operating margin	10.2%	9.5%		
ROCE – excl intangible assets	60.5%	50.3%		
– incl intangible assets	16.7%	13.6%		

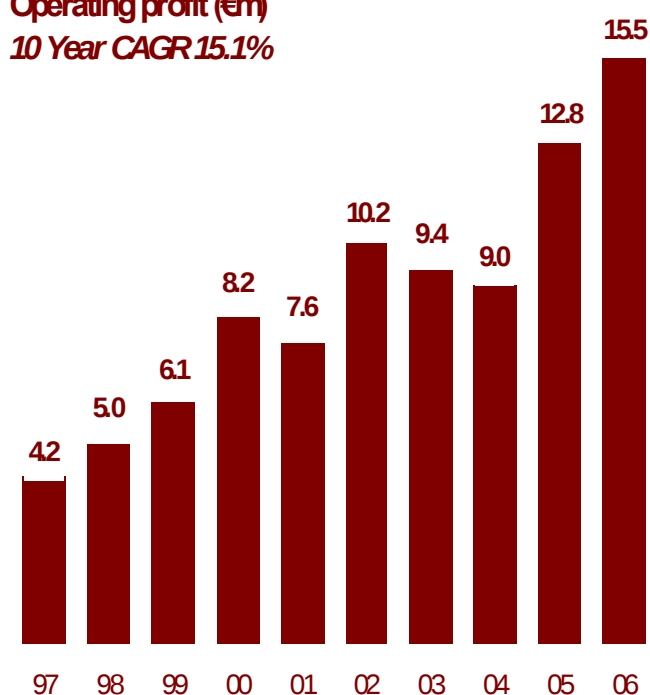
- Excellent revenue and profit growth
- Excellent organic and acquisition growth in sales and marketing. Benefited from sourcing in China and the Physio-Med acquisition
- Excellent organic and acquisition growth in DCC Nutraceuticals. Benefited from acquisition of Laleham Healthcare



	2006	2005	Reported	Const cur
Revenue	€276.9m	€232.6m	+19.0%	+19.0%
Operating profit	€15.5m	€12.8m	+20.6%	+20.9%
Operating margin	5.6%	5.5%		
ROCE – excl intangible assets	55.2%	57.1%		
– incl intangible assets	18.7%	21.3%		

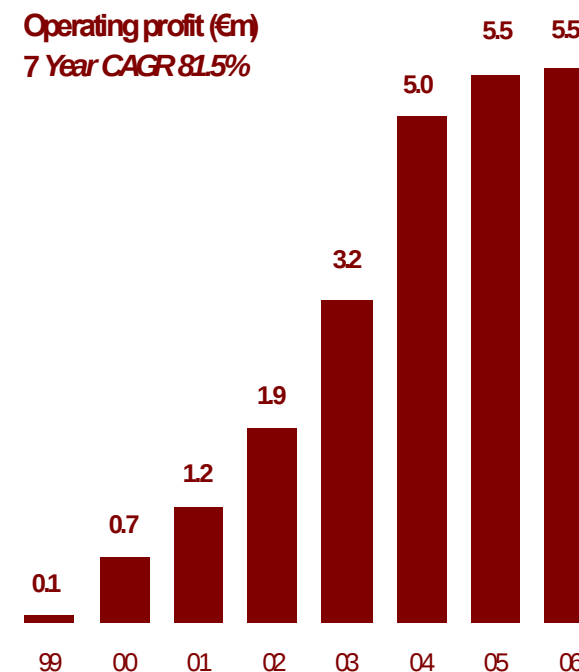
- Excellent revenue and profit growth
- Acquisition activity in prior year
- Good revenue growth in healthfoods, increased investment in Kelkin resulted in short term reduction in its profits. Difficult British wine market
- Good organic growth in snackfoods, Irish wine business, restaurant operations and frozen and chilled business

Operating profit (€m)
10 Year CAGR 15.1%



	2006	2005	Reported	Const cur
Revenue	€31.5m	€25.8m	+22.0%	+22.0%
Operating profit	€5.5m	€5.5m	+1.2%	+1.7%
Operating margin	17.5%	21.1%		
ROCE – excl intangible assets	31.8%	45.7%		
– incl intangible assets	17.4%	20.7%		

- Strong growth in revenue; but some margin pressure
- Significant expansion of the business through the acquisition of 50% of the William Tracey Group, Scotland's leading recycling and waste management business



	<i>2006</i>	<i>2005</i>	<i>Reported</i>	<i>Const cur</i>
Share of profit after tax	€25.5m	€16.8m	+51.6%	+51.6%

- DCC's principal associate is Manor Park Homebuilders
- Substantial increase in DCC's share of profit after tax
- Manor Park has a large landbank for housing development and other development projects in the pipeline

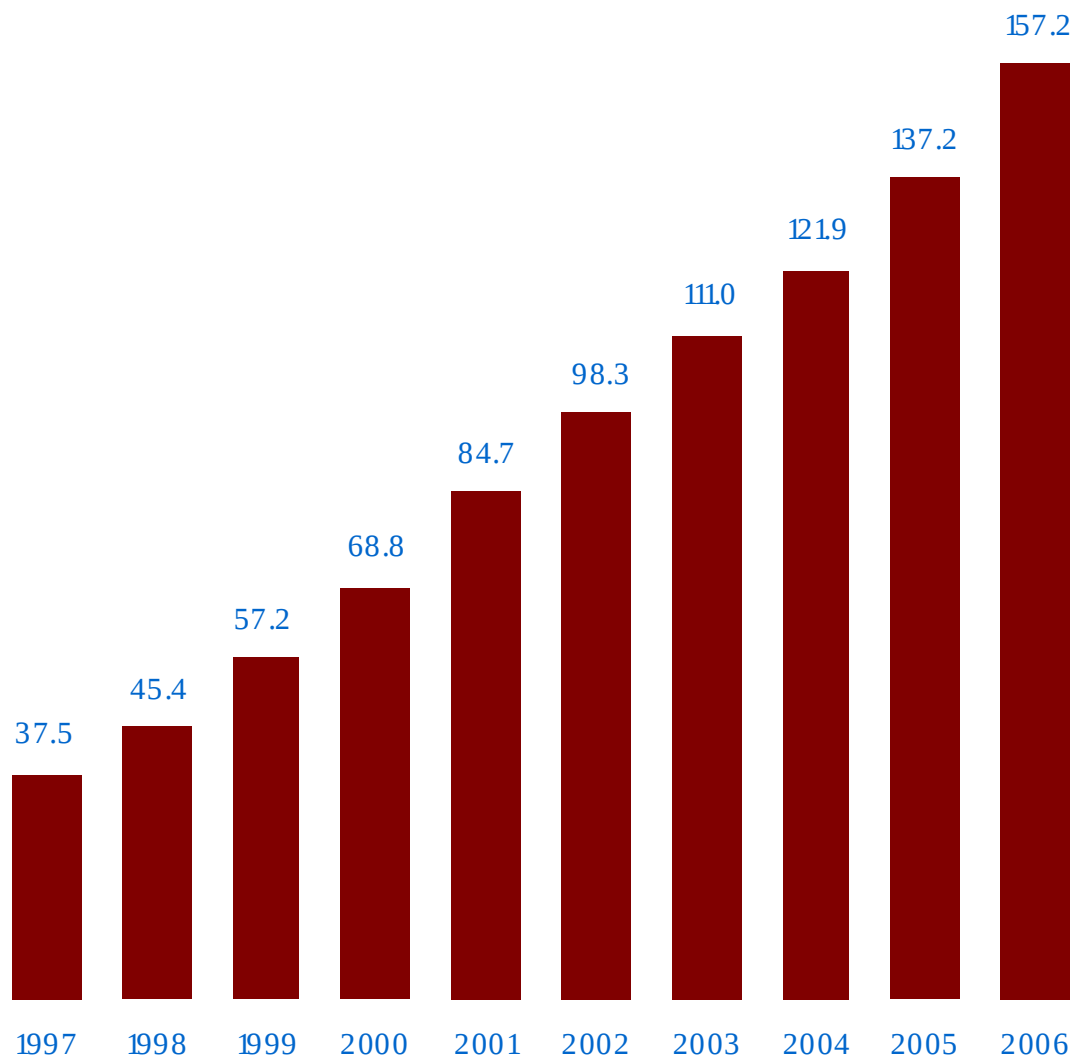
- **Organic growth**
 - Continued strong focus
- **Acquisitions**
 - Aggressively pursuing complementary opportunities in all core areas
- **Balance sheet strength**
 - To fund development, EPS enhancing share buybacks and dividend growth
- **Focus on key financial metrics**
 - ROCE and cash generation

“DCC has budgeted for continued good operating profit growth from subsidiaries in the current year to 31 March 2007. As announced on 3 April 2006, the share of associates’ profit after tax may be materially less in the current year, based on DCC’s current expectation of a short term reduction in the profit contribution from its 49% shareholding in Manor Park Homebuilders due to planning delays. Manor Park has a large landbank for housing development and other development projects in the pipeline from which it should earn substantial profits in the future .”

Adjusted EPS CAGR

5 yrs 13.2%

10 yrs 17.3%



Appendix 1: Profit & Loss

Year ended 31 March

	2006	2005	Change on prior year	
	€'m	€'m	Reported	Constant currency
Revenue	3,436.3	2,644.7	+29.9%	+30.0%
Operating profit	123.6	111.8	+10.5%	+11.6%
Share of PAT of associates	25.5	16.8	+51.6%	+51.6%
Net interest payable	(7.1)	(5.7)		
Profit before net exceptional items, amortisation of intangibles and tax	142.0	122.9	+15.5%	+16.5%
Amortisation of intangible assets	(4.9)	(1.3)		
Net exceptional items	1.7	(20.8)		
Profit before taxation	138.8	100.9	+37.5%	+38.7%
Taxation (12.7%: 2006, 12.0%: 2005)	(13.5)	(12.1)		
Profit after taxation	125.3	88.8		
Minority interests	(1.5)	(1.0)		
Profit attributable to Group shareholders	123.8	87.8		
Adjusted EPS (cent)	157.23	137.22	+14.6%	+15.5%

	2006 €'m		2005 €'m
EBITDA	157.7		144.7
Working capital movements		<i>Days</i>	<i>Days</i>
Increase in stocks	(7.3)	11.6	(8.5) 13.9
Increase in debtors	(83.7)	42.9	(64.1) 45.7
Increase in creditors	79.8	<u>(45.0)</u>	47.9 <u>(49.4)</u>
Net	(11.2)	9.5	(24.7) 10.2
Other	(3.6)		(3.6)
Operating cash flow	142.9		116.4 +22.8%

	2006	2005
	€'m	€'m
<u>Inflows</u>		
Operating cash flow	142.9	116.4
Grants received	1.2	-
Share issues (net)	3.3	6.9
	147.4	123.3
<u>Outflows</u>		
Capital expenditure (net)	46.4	35.8
Acquisitions	54.7	81.1
Share buybacks	-	26.7
Interest and taxation	19.1	12.1
Dividends	31.8	27.4
Exceptional costs	15.4	6.6
	167.4	189.7
Net outflow	(20.0)	(66.4)
Translation adjustment and other	(3.8)	(4.9)
Opening net (debt)/cash	(8.9)	62.4
Closing net debt	(32.7)	(8.9)



Appendix 3: Group Balance Sheet

As at 31 March

	2006	2005
	€'m	€'m
Tangible fixed assets	267.5	254.8
Associated undertakings	76.8	51.3
Intangible assets	248.5	208.2
Cash	345.3	353.3
Working capital	114.1	91.0
Other net current liabilities	(108.3)	(109.5)
	943.9	849.1
Financed by:		
Share capital and reserves	580.7	487.9
Minority interests	4.7	4.3
Unsecured notes due 2008 to 2016	286.5	305.1
Other long term liabilities	72.0	51.8
	943.9	849.1
Net debt included above	(32.7)	(8.9)