



Interim Results
Six months ended 30 September 2007

- **DCC is a procurement, sales, marketing, distribution and business support services group**
- **Focused on the energy, IT & consumer electronics, healthcare, environmental and food & beverage markets**
- **Approximately 6,800 employees**
- **Listed in Ireland and London - Business Support Services**
- **Market capitalisation approximately €1.6bn**

	€	Change on prior year
Revenue	2,258.7m	+25.3%
Operating profit*	51.6m	+17.6%
Share of associates' PAT	0.3m	-95.0%
Profit before exceptional items, amortisation of intangibles & tax	44.5m	-0.2%
Adjusted EPS*	48.52 cent	+14.4%**
Dividend per share	20.55 cent	+15.0%

** Excluding exceptional items and amortisation of intangible assets*

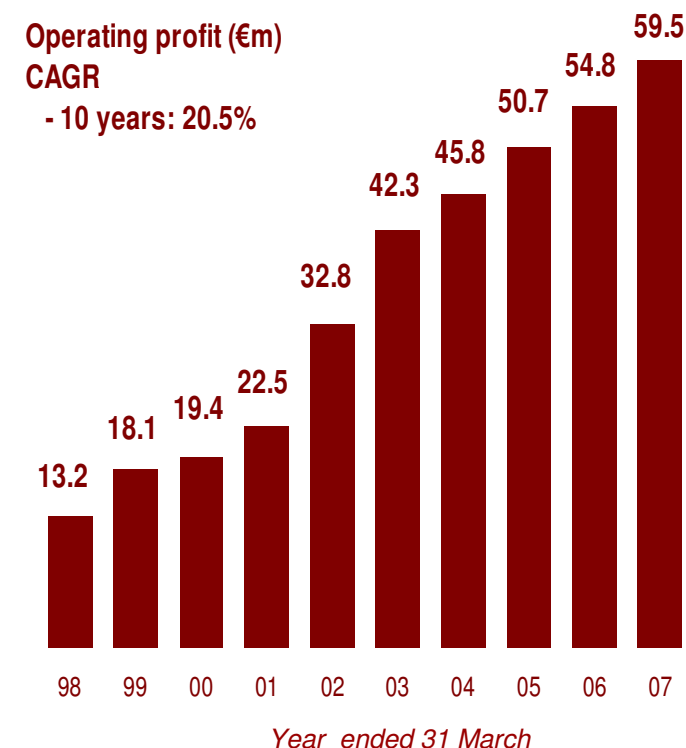
*** Excluding the Manor Park contribution in the prior year*

Operating Profit*	€'m	Change on prior year
DCC Energy	14.5	+23.9%
DCC SerCom	12.5	+18.8%
DCC Healthcare	10.4	+6.5%
DCC Environmental	7.2	+56.7%
DCC Food & Beverage	7.0	-4.3%
Group operating profit	51.6	+17.6%
Operating cashflow	90.3	+172.6%
Net debt at 30 September 2007	174.0	

** Excluding exceptional items and amortisation of intangible assets*

	2007	2006	Vs prior year
Revenue	€1,343.5m	€996.3m	+34.8%
Operating profit	€14.5m	€11.7m	+23.9%

- Excellent profit growth
- 26.9% increase in volumes to 1.7bn litres
- Excellent performance in oil distribution
- Acquisition of CPL Petroleum on 1 September 2007
- Satisfactory performance in LPG
- Strong performance in fuel card services
- Well placed to achieve strong profit growth in seasonally more significant second half



	2007	2006	Vs prior year
Revenue	€575.6m	€529.2m	+8.8%
Operating profit	€12.5m	€10.5m	+18.8%
Operating margin	2.2%	2.0%	

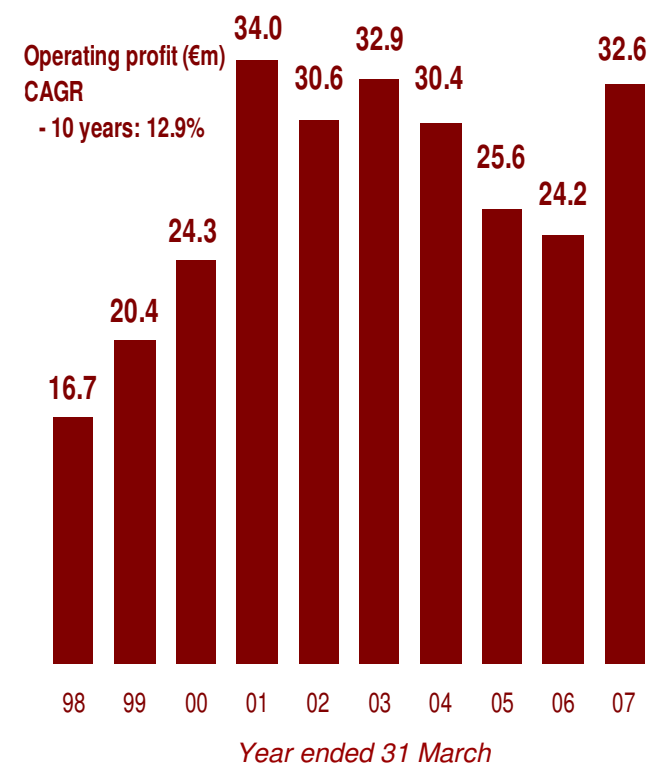
- **SerCom Distribution**

- Good growth in consumer electronic products in Britain and Ireland
- Ongoing price deflation in PCs and printers

- **SerCom Solutions**

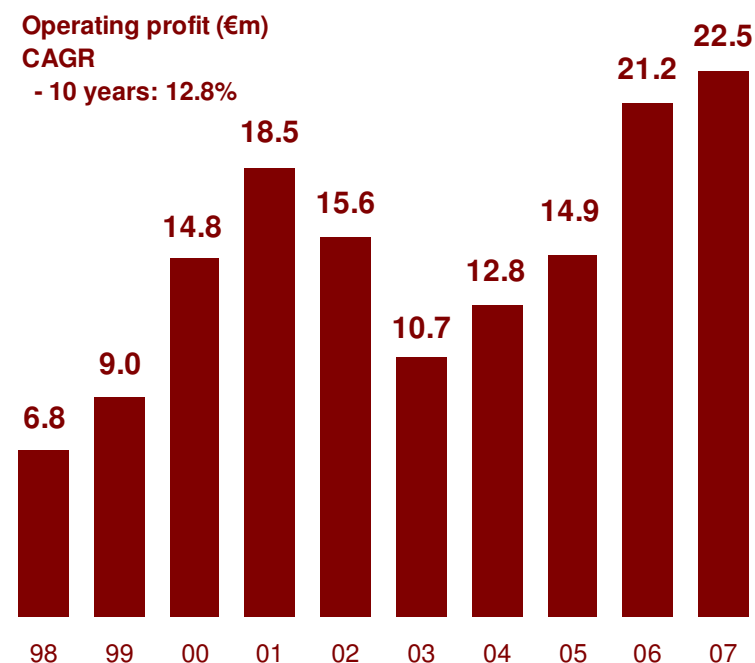
- Excellent result, strong customer demand

- **Strong profit growth expected in the second half**



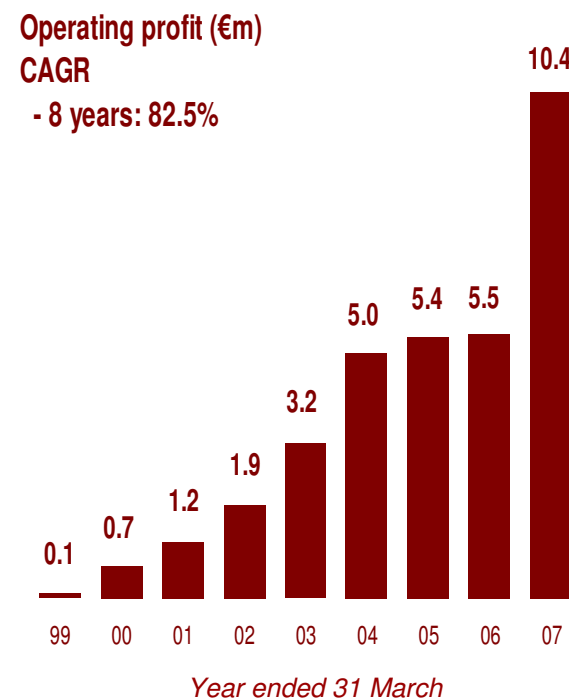
	2007	2006	Vs prior year
Revenue	€132.3m	€112.2m	+17.9%
Operating profit	€10.4m	€9.7m	+6.5%
Operating margin	7.8%	8.7%	

- Good operating profit growth in first half
- Excellent growth in compounding services and in IV pharmaceuticals
- DCC Mobility & Rehab benefited from a good performance in Britain and acquisition of Ausmedic
- Capacity expansion drove increased costs in DCC Health & Beauty Solutions
- Good profit growth expected in the second half



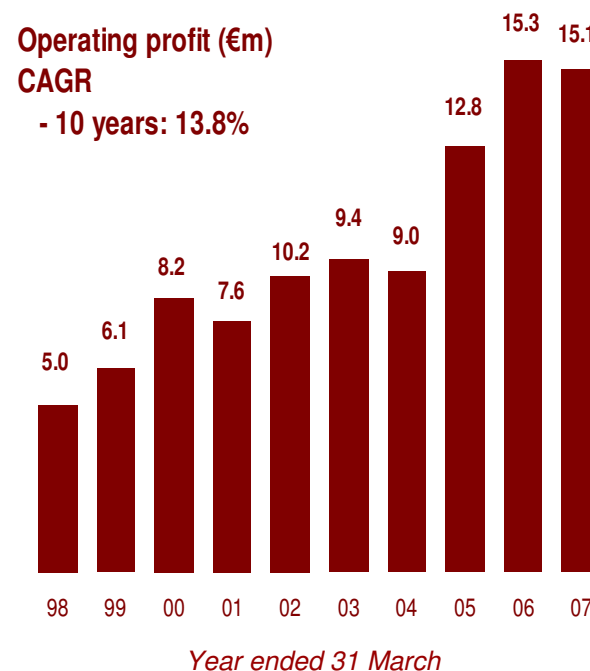
	2007	2006	Vs prior year
Revenue	€45.8m	€29.1m	+57.5%
Operating profit	€7.2m	€4.6m	+56.7%
Operating margin	15.8%	15.9%	

- Excellent first half profit growth
- British businesses achieved strong organic growth
- Positive outlook for UK recycling and waste management industry
- Modest profit growth in Enva in Ireland
- Strong profit growth expected in the second half



	2007	2006	Vs prior year
Revenue	€161.5m	€136.5m	+18.3%
Operating profit	€7.0m	€7.3m	-4.3%
Operating margin	4.3%	5.3%	

- Good growth in healthfood and indulgence businesses in Ireland
- Start up difficulties in significant new contract in frozen and chilled logistics
- Flat outcome expected in the second half





**80% of Group operating profit;
procurement, sales, marketing
and distribution:**

- Energy
- SerCom Distribution
- Healthcare
- Food & Beverage

**20% of Group operating profit;
business support services:**

- Environmental Solutions
- Health & Beauty Solutions
- SerCom Solutions
- Chilled & Frozen Food Logistics

There are many common features in this core business activity within each of the four market sectors, including:

- Principally business-to-business sales
- Specialist sales teams with extensive product and market knowledge
- Effective telesales units
- Deep sales and distribution reach
- Efficient back-office operations
- Tight control of working capital
- Procurement and supply chain management skills

Selected Leading Brands

ENERGY



IT & CONSUMER ELECTRONICS



HEALTHCARE



FOOD & BEVERAGE



46% of DCC's sales in y/e 31/3/07 were of DCC owned brands

- Structured acquisition search process generates a continual flow of opportunities
- Acquisition negotiation and structuring
- Depth of experience in acquisition execution and integration
- Adding value through focus on bolt-on or complementary acquisitions
- Entrepreneurial management of acquired businesses motivated to pursue growth

Acquisition summary:

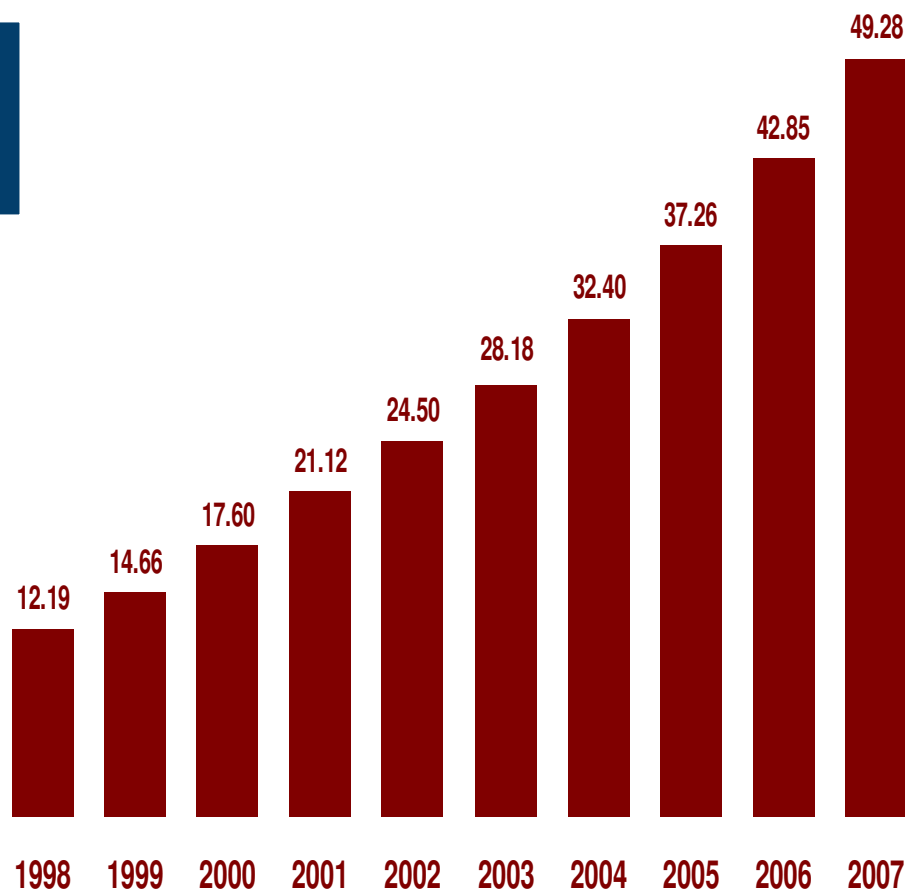
<u>Year to date – 31/3/08</u>	
	€'m
DCC Energy	86.0
DCC SerCom	<u>38.1</u>
	<u>124.1</u>

<u>Y/e 31/3/07</u>	
	€'m
DCC Energy	51.1
DCC SerCom	0.7
DCC Healthcare	17.7
DCC Environmental	<u>42.8</u>
	<u>112.3</u>

<u>Y/e 31/3/06</u>	
	€'m
DCC Energy	7.6
DCC SerCom	42.9
DCC Healthcare	<u>12.4</u>
	<u>62.9</u>

Dividend (cent) – y/e 31 March

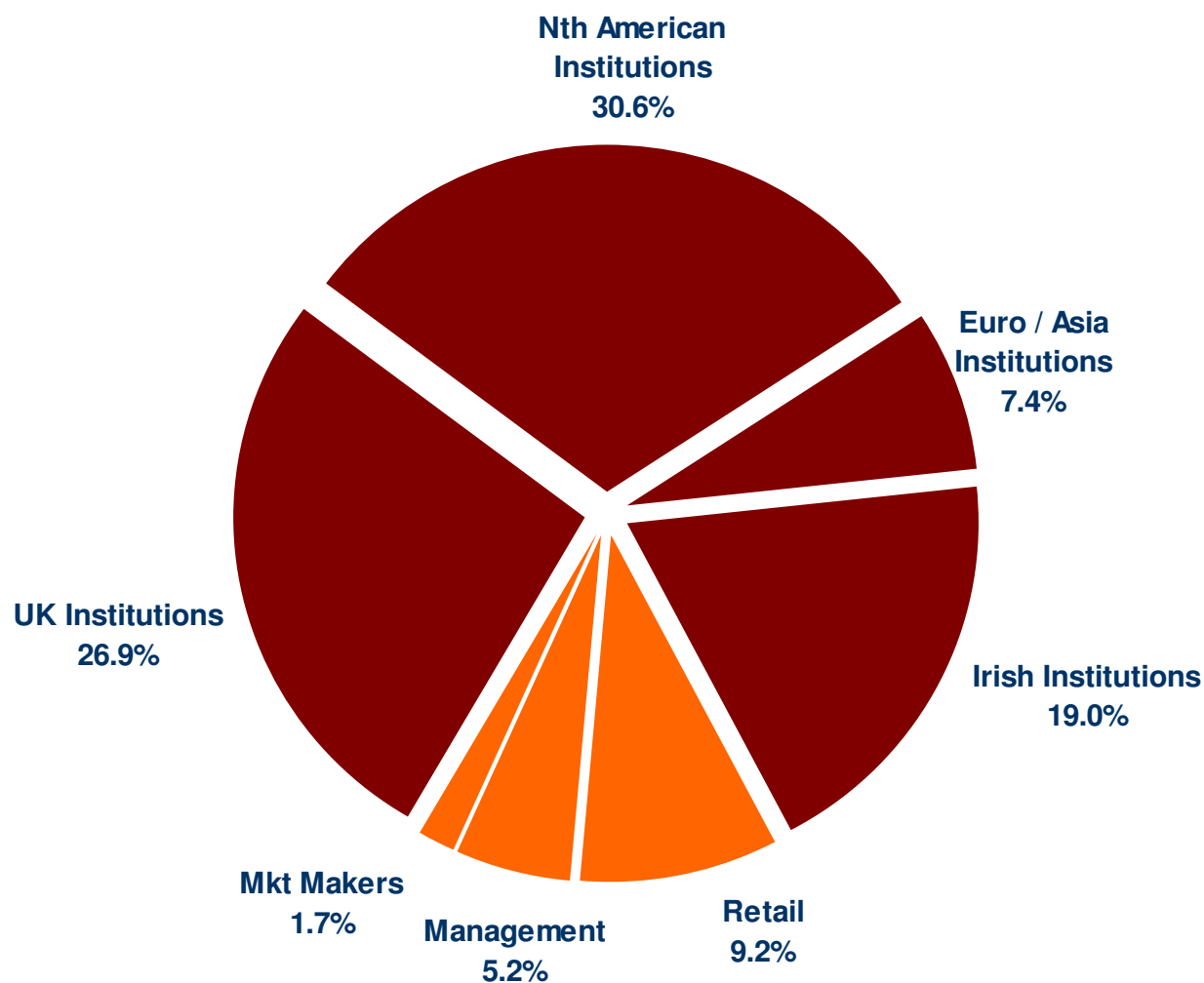
Dividend CAGR
10 yrs 17.1%



Aggregate of 11.61% bought back to date

FY	No. of shares	Average Price	Cost €'m*
2001	2,563,045	€9.50	€24.6m
2002	2,275,000	€9.25	€21.3m
2004	2,305,875	€10.70	€25.0m
2005	2,065,000	€12.80	€26.8m
2007	1,038,311	€17.90	€18.8m
Total	10,247,231	€11.23	€116.5m

*** incl commission and stamp duty**



At 30 September 2007:

Institutions

Nth America	30.6%
UK	26.9%
Cont Europe + Asia	<u>7.4%</u>
	<u>64.9%</u>
Irish	<u>19.0%</u>
	<u>83.9%</u>

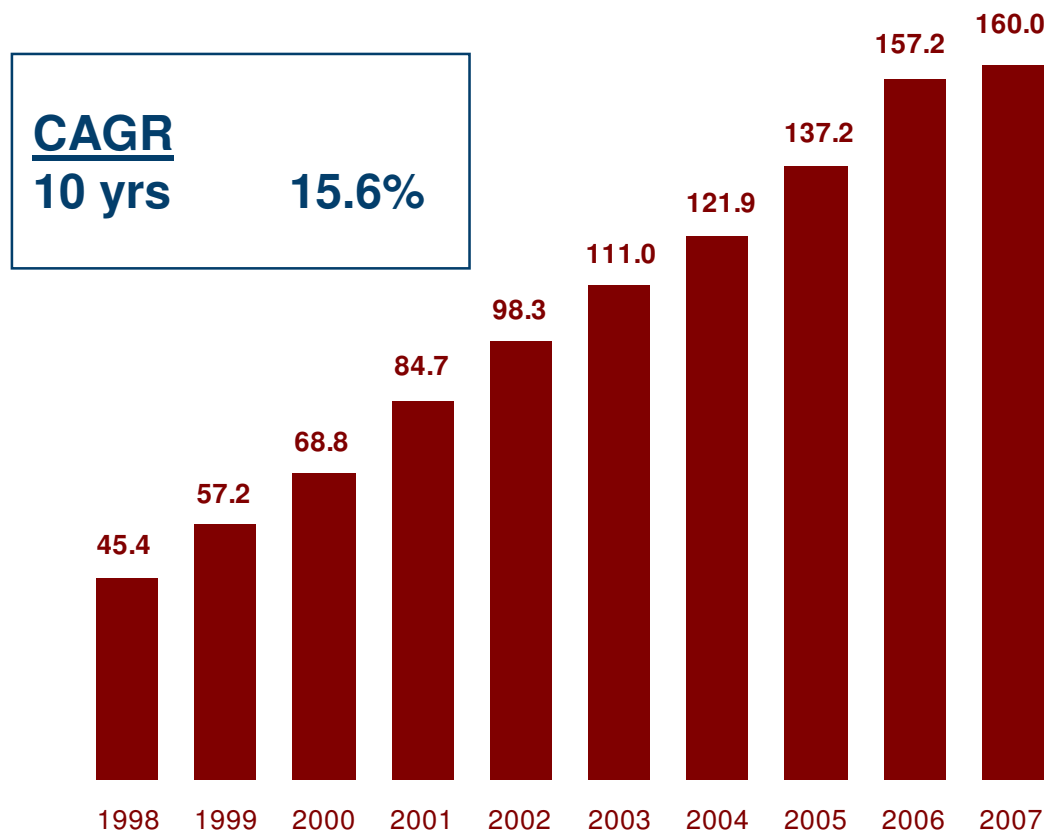
Retail

Management	5.2%
Lending/Market makers	<u>1.7%</u>
	<u>100.0%</u>

- **Continued focus on two broad business activities:**
 - **Procurement, sales, marketing and distribution**
 - **Business support services**
- **Increased focus on procurement and supply chain management skills**
- **Constant attention to the creation of shareholder value through:**
 - **Maximising organic growth**
 - **Complementary bolt-on acquisitions**
 - **Focusing on return on capital employed**
 - **Focusing on cash generation**

“DCC has had a strong start to the seasonally more significant second half and the Board now expects high teen growth in operating profit for the full year which is ahead of current market expectations.”

Adjusted EPS (cent) – y/e 31 March



Consistent track record of:

- Strong earnings growth
- High ROCE
- Strong cash generation